

# **R. K. WIRE PRODUCTS LIMITED**



## **37TH ANNUAL REPORT**

**2020 – 2021**

**NOTICE**

**NOTICE** is hereby given that the 38<sup>th</sup> Annual General Meeting of the Members of the R K Wire Products Limited will be held at Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata -700091 on Thursday, the 30<sup>th</sup> September, 2021 at 11.00 A.M. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 together with Reports of the Board of Directors' and Auditor's thereon.
2. To appoint a Director in place of Mr. Binod Kumar Bagaria (DIN 00484802), who retires by rotation and being eligible offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. To consider and if thought fit, to pass with or without modification(s) if any, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modifications or re-enactments thereof, for the time being in force, read with the relevant rules framed thereunder and subject to such approvals, consents, sanction and permissions as may be necessary, consent of the members of the company be and is hereby accorded to give loan to RK Transtek Private Limited, a company in which the director(s) of the company are interested, (hereinafter referred as "borrowing company") to the extent of INR 2,00,00,000/- (Rupees Two Crores only) to be utilized for the principal business activities of the borrowing company."

"FURTHER RESOLVED THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors of the company (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalise and agree the terms and conditions of the aforesaid loan, and to take all necessary steps, to execute all such documents, deeds, instruments and writings and to do all such acts, deeds and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto, as the Board may think fit and suitable."

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 185(1)(a) and other applicable provision, if any, of the Companies Act, 2013 (including any statutory modification(s), change or re-enactment thereof, for time being in force), approval of the member of the company be and is hereby accorded to approve a scheme of loan for its Managing and Whole-time Director(s) of the Company and the scheme of loan is hereunder:

- a. Purpose: Purchase/Construction of Flat/House/Purchase of Vehicles/Furniture & Fixture.
- b. Amount of Loan: Maximum 60 times of monthly gross pay or the actual cost or the amount Requested, whichever is less.
- c. Rate of Interest: At BPLR or such other rate as may be decided by Board from time to time.
- d. Recovery: In not more than 144 monthly instalments.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be is hereby authorized to ratify any loans given earlier and to finalize, sanction and disburse the loans to Managing and Whole-time Directors, and also to delegate all or any of the above powers to any one Director of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or

incidental for the purpose of giving effect to the aforesaid Resolution."

By order of the Board  
For RK Wire Products Limited

Ajay Kumar Bgaria  
Director  
(DIN: 02279537)

**RegisteredOffice:**

Unit No.1507,15<sup>th</sup> Floor, Tower 1,  
PS Srijan Corporate Park, Block EP &GP,  
Sector V, Salt Lake, Kolkata - 700091  
Date: 12<sup>th</sup> August, 2021

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Proxies in order to be effective, must be received by the Company, duly filled, stamped and signed, at its Registered Office not less than 48 hours before the commencement of the Meeting.  
  
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The Register of Members and Share Transfer books of the Company shall remain closed from 24<sup>th</sup> September, 2021 to 30<sup>th</sup> September, 2021 (both days inclusive).
6. Members/proxies/authorized representatives are requested to bring the duly filled attendance slip to attend the Annual General Meeting along with their copy of Annual Report.
7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
8. Members who are holding shares in the demat form are requested to bring their Depository ID Number and Client ID Number to facilitate easier identification for attendance at the meeting.
9. In terms of SEBI Notifications, requests for effecting transfer of securities (except in case of transmission or transposition of securities) are not being processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, the Shareholders are requested to take action to dematerialize the Equity Shares of the Company promptly. Members holding shares in physical form are advised to avail of the facility of dematerialization.
10. Members desirous of asking any questions at the Annual General Meeting and desiring any information as regards the Accounts are requested to write to the Company at least ten days before the date of Annual

General Meeting so as to enable the Management to keep the information ready.

11. Keeping in view the “Green Initiative in Corporate Governance” of Ministry of Corporate Affairs and in continuation to the practice adopted in previous years, the Company proposes to continue to send notices / documents including annual reports, etc. to the members in electronic form. Members who have still not registered their email addresses are requested to register their email addresses, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company’s Registrar and Share Transfer Agents, Niche Technologies Private Limited, 3A, Auckland Place, 7th Floor, room No. 7A & 7B, Kolkata – 700 017. Further, the documents served through email are available on the Company’s website [www.rkwire.com](http://www.rkwire.com).
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and Bank particulars by every participant in the securities market. Shareholders holding shares in electronic form are therefore requested to submit their PAN and Bank details to their Depository Participant and shareholders holding shares in physical form are requested to submit their PAN and Bank details to the Company’s Registrar and Share Transfer Agents, Niche Technologies Private Limited, 3A, Auckland Place, 7th Floor, room No. 7A & 7B, Kolkata – 700 017. Those shareholders who has already updated/provided the above said details need not require sending the same again.
13. The Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2021 and reports of the Board of Directors and the Auditors’ Report thereon and all other documents required by law to be annexed or attached to the Financial Statements shall be available for inspection at the Registered Office of the Company on all working days during business hours between 11.00 a.m. and 2.00 p.m. up to the date of ensuing date of Annual General Meeting.
14. **Voting through Electronic means:**
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 38<sup>th</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).
  - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
  - III. **The process and manner for remote e-voting are as under:**
    - i. The voting period begins on Monday, 27<sup>th</sup> September, 2021 at 9.00 a.m. and ends on Wednesday, 29<sup>th</sup> September, 2021 at 5.00 p.m. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, 23<sup>rd</sup> September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
    - ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
    - iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat

mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

- iv. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click</li> </ol>

	<p>on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<b>Login type</b>	<b>Helpdesk details</b>
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with <b>NSDL</b></p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

v. Login method for e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>➤ Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>➤ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- vi. After entering these details appropriately, click on “SUBMIT” tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. on the EVSN for the relevant R K Wire Products Limited on which you choose to vote.
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
  - a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - d) The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - e) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - f) Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [skpatnaikassociates@gmail.com](mailto:skpatnaikassociates@gmail.com) and [office@rkwire.com](mailto:office@rkwire.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders-please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders , Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.



All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

15. Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice and holdings shares as on the cut-off date i.e. Thursday, 23<sup>rd</sup> September, 2021, may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
16. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evotingindia.com](http://www.evotingindia.com) or contact CDSL at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
17. The Company has appointed CS Sankar Kumar Patnaik, Practicing Company Secretary (Membership No. 5699; CPNo: 7117), to act as the Scrutinizer for conducting the remote e-voting process as well as the voting at the AGM, in a fair and transparent manner.
18. The Chairman shall, at the 38<sup>th</sup> Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
19. The Scrutinizer shall, after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forth with.
20. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.rkwire.com](http://www.rkwire.com) and on the website of CDSL [www.cdslindia.com](http://www.cdslindia.com) immediately after the declaration of results by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Calcutta Stock exchange where the shares of the Company are listed.
21. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested under Section 189 of Companies Act, 2013, will be available for inspection at the Annual General Meeting.
22. Details of Directors seeking appointment/re-appointment at the Annual General Meeting as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Director	Mr. Binod Kumar Bagaria
Date of Birth	07.11.1953
Date of Appointment	02/03/1994
Qualification	Company Secretary
Expertise in Specific Functional areas	Shri Binod Kumar Bagaria is a Commerce graduate. He has been serving the Company as a member of the Board of Directors since 2nd March, 1994 and has vast knowledge with rich

	experience in the field of finance, manufacturing, production and processing of Wire and Wire products.
Directorship held in listed Companies	NIL
Committee Membership in other Listed Companies	NIL
Shareholding in the Company	98630

By order of the Board  
For RK Wire Products Limited

Ajay Kumar Bgaria  
Director  
(DIN: 02279537)

**Registered Office:**

UnitNo.1507,15<sup>th</sup> Floor,Tower1,  
PS. Srijan Corporate Park, Block EP &GP,  
Sector V, Salt Lake, Kolkata - 700091  
Date: 12<sup>th</sup> August, 2021

**ANNEXURE TO NOTICE**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**Item No. 3**

As per section 185 of the Companies Act, 2013, a company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to the condition that: (a) a special resolution is passed by the company in general meeting and (b) the loans are utilized by the borrowing company for its principal business activities.

The loan amount to the extent of INR 2,00,00,000/- (Rupees Two Crores only), to be lent to RK Transtek Private Limited, will be used by the borrowing company for the purpose of its principal business activities only.

All the relevant documents considered at the meeting can be inspected at the office hours on working days at the Corporate office of the company.

The principal terms and conditions and full particulars of the loan are as under:

- a. Nature of Loan:- Unsecured
- b. Amount of Loan:- Rs. 2,00,00,000/- (Rupees Two Crores Only)
- c. Rate of Interest: - 1% above BPLR/ such other rate as may be decided by board from time to time.
- d. Terms of Repayment:- On demand.
- e. Purpose of Loan: For the principal business activities.

Your Director recommend passing of this resolution by way of a Special Resolution

Except Mr. Binod Kumar Bagaria, Mr. Ajay Kumar Bagaria & Mr. Chetan Bagaria and his relatives, none of the other Directors, Key Managerial Personnel or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution, except to the extent of their shareholding.

**Item No. 4**

In terms of Section 185 of the Companies Act, 2013, no company shall, directly or indirectly, advance any loan, including any loan represented by a book debt, to any of its directors or to any other person in whom director is interested. However, as per subsection 3 of section 185, the company can give loan to its Managing and Whole-time Director(s) pursuant to any scheme approved by the members by a special resolution.

The Board, after considering the association and efforts of Managing and Whole-time Director(s) towards the Company, proposes to introduce the scheme for giving Loan to a Managing and Whole-time Director(s) of the Company.

The Board of directors of the Company in their meeting has approved the Scheme of giving loan to a Managing and Whole-time Director of the Company. The sanction of Loan will be at the sole discretion of the Management. The policy is subject to review by the management from time to time.

In terms of Section 185 of the Companies Act, 2013, the consent of the member by way of Special Resolution is required for adoption of above scheme. Your Director recommend passing of this resolution by way of a Special Resolution.

Except Mr. Binod Kumar Bagaria, Mr. Ajay Kumar Bagaria & Mr. Chetan Bagaria and his relatives, none of the other Directors, Key Managerial Personnel or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution, except to the extent of their shareholding.

**Form No. MGT-11****Proxy Form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

**CIN:** L17233WB1983PLC036948

**Name of the Company:** R.K.WIRE PRODUCTS LIMITED

**Registered Office:** Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake Kolkata- 700091

**Name of the member(s):**

**Registered address:**

**E-mail Id:**

**Folio No./Client ID:**

**DP ID:**

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint

**1. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**E-mail Id:** \_\_\_\_\_ **Signature:** \_\_\_\_\_, or failing

him

**2. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**E-mail Id:** \_\_\_\_\_ **Signature:** \_\_\_\_\_, or failing

him

**3. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**E-mail Id:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the company, to be held on Thursday, the 30<sup>th</sup> September, 2021 at 11.00a.m. at the Registered office of the Company at Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake Kolkata- 700091 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolutio  
n No.**

**Description**

- |   |  |
|---|--|
| 1 | To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.            |
| 2 | To appoint a director in place of Mr.Binod Kumar Bagria (DIN: 00484802), who retires by rotation at this Annual General Meeting and being eligible, offers himself/herself for re-appointment. |
| 3 | Approval of scheme of loan to Managing Director, Whole time Director of the Company.   |

Signed this \_\_\_\_ day of \_\_\_\_ 2021

Signature of Shareholder(s)

Signature of Proxy holder(s)

**Affix  
Revenue Stamp**

**Note:**

**This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.**

## ATTENDANCE SLIP

Name and Address of the Shareholder:

Folio No.:

No. of Shares:

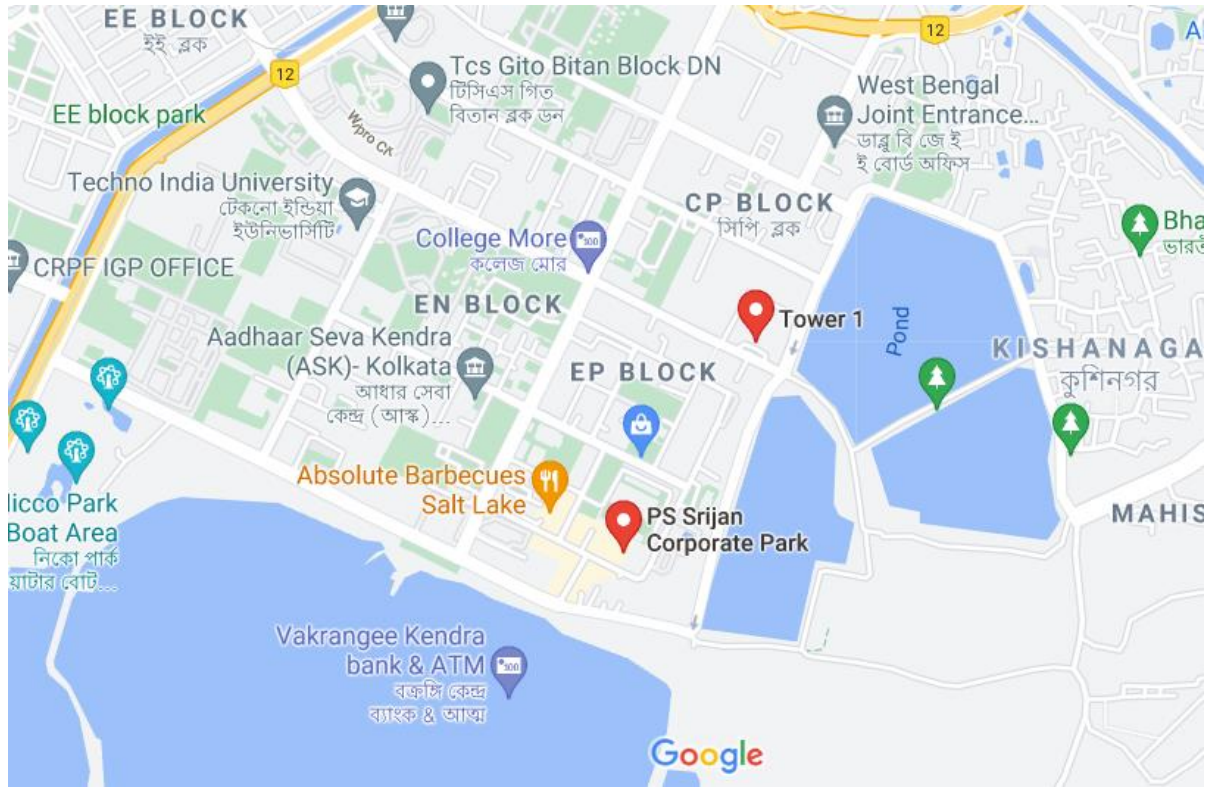
Full Name of the Member/Proxy Attending the  
Meeting

I hereby record my presence at the 38<sup>th</sup> Annual General Meeting of the Company being held at the registered office of the Company at Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake Kolkata- 700091 on 30<sup>th</sup> September, 2021 at 11.00 a.m.

SIGNATURE OF THE ATTENDING MEMBER/PROXY

**Notes:** Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance, duly signed.

**Route Map for the 38<sup>th</sup> Annual General Meeting of R K Wire Products Limited**



# R. K. WIRE PRODUCTS LTD

RegdOff:Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata – 700 091

Tel No. 033-22580042/3/4; Telefax.033-22580014; E-mail: info@rkwire.com; Website: www.rkwire.com

CIN: U17233WB1983PLC036948

## DIRECTORS' REPORT

To  
The Members

Your Directors take pleasure in presenting the 38<sup>th</sup> (Thirty Eight) Annual Report on the business and operations of the Company togetherwith the Financial Statements for the financial year ended 31<sup>st</sup> March, 2021.

### Financial Performance

The financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2021 is summarized below:

Amount (Rs.)

Particulars	For the year ended	
	March 31,2021	March 31,2020
Revenue from Operations	63,38,26,871.54	99,94,42,405.14
Other Income	37,81,471.51	69,78,654.84
Total Income	63,76,08,343.05	1,00,64,21,059.98
Total Expenditure	59,45,45,981.01	87,19,27,943.74
Profit before Finance Costs, Exceptional Item, Tax, Depreciation and Amortization	5,17,60,117.9	14,76,59,221.57
Less: Finance Costs	7,37,844.02	54,39,397.75
Less: Depreciation & Amortization Expenses	79,59,911.84	77,26,707.58
Profit before Exceptional Item and Tax	4,30,62,362.04	13,44,93,116.24
Exceptional Items	51,807.53	2,33,598.20
Profit Before Tax	4,31,14,169.57	13,47,26,714.44
Current Tax	1,07,90,000	3,29,06,600
Income Tax related to earlier years	-	-
Deferred Tax	7,60,547	(2,56,585.00)
Profit After Tax	31,56,36,22.57	10,20,76,699.44

### State of the Company's Affairs

During the year under review, due to Covid-19 induced lockdown during April-June 2020 and sluggish recovery in July-Sept 2020, the first half of the year was very adversely impacted both in terms of production and sales. During the second half of the year, there was recovery in demand in almost all the market segments and therefore, despite the very low production, demand and sales in April-Sept 2020, the overall Sales/Production Quantity during FY 2020-21 was only marginally lower than FY 2019-20.



At the end of the year under review, once again there was a sharp spike in Covid-19 cases in India. During April in and May 2021, the situation worsened and there has been an unprecedented surge in Covid cases and large number of deaths all across the country resulting in lockdowns and business disruptions which has again impacted the market and demand very adversely.

During the financial year ended 31<sup>st</sup> March, 2021, the Company recorded a total income of Rs. 63,76,08,343.05 as compared to total income of Rs. 1,00,64,21,059.98 in the previous financial year. The net profit of the Company for the year under review stood at Rs. 3,15,63,622.57 as against a profit of Rs. 10,20,76,699.44 in the previous financial year.

### **Transfer to Reserves**

During the financial year the Company has transferred an amount of Rs. 10,00,000/- to the General Reserves of the company. Except the same there was no transfer made to any reserve of the Company for the financial year ended 31<sup>st</sup> March, 2021.

### **Dividend**

With a view to conserve the resources of the Company, your Directors do not recommend payment of any dividend on Equity Shares for the F.Y. ended March 31, 2021.

### **Capital Structure**

During the year under review, there has been no change in the Capital structure of the Company.

### **Extract of Annual Return**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2021 is available on the Company's website on <http://www.rkwire.com>

### **Directors and Key Managerial Person**

Mr. Binod Kumar Bagaria (DIN: 00484802), Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

Mr. Sanjeev Kumar Shukla and Mrs. Mila Das were appointed as Independent Director of the Company in Annual general meeting held on 31<sup>st</sup> December, 2020.

Mr. Binod Kumar Bagaria re-appointed as Managing Director, Mr. Chetan Bagaria re-appointed as Executive Director and Chief Financial Officer and Mr. Ajay Kumar Bagari are-appointed as Executive Director of the Company for the period of three years by the shareholder in the 37<sup>th</sup> Annual General Meeting.

In terms of the provisions of Section 164 of the Companies Act, 2013, none of the Directors of the Company are disqualified for appointment or for continuation as Director of the Company.

## Declaration of Independent Directors

All the Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## Board Meetings

During the period under review, the Board met 6 (Six) times respectively on 30/07/2020, 13/08/2020, 14/09/2020, 14/11/2020, 24/11/2020 and 13/02/2021 and the gap between two consecutive meetings was not more than one hundred and eighty (one time relaxation granted by MCA vide notification dated 19<sup>th</sup> March, 2020) and in other cases gap is not more than one hundred and twenty days as provided in section 173 of the Companies Act, 2013.

Details of Board Meetings along with attendance of Directors are given below:

Name of the Directors	Number of Meeting during the Financial Year 2020-21	
	Held	Attended
BINOD KUMAR BAGARIA	6	6
CHETAN BAGARIA	6	6
AJAY KUMAR BAGARIA	6	6
OM PRAKASH AGARWALA	6	6
SANJEEV KUMAR SHUKLA	6	6
MILA DAS	6	6

## Remuneration policy:

A Nomination and Remuneration Policy has been formulated pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and Rules thereto stating therein the Company's policy on Directors'/Key Managerial Personnel/other employee appointment and remuneration by the Nomination and Remuneration Committee and approved by the Board of Directors.

## Directors' Responsibility Statement

In terms of Section 134(3) (c) of the Companies Act, 2013, your Directors state that:

- a) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and

- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and
- f) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

### **Related party transactions**

All transactions entered with Related Parties during the financial year were on an arm's length basis and were in ordinary course of business and the provision of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form AOC- 2 is not required. The Audit Committee reviews all the related party transactions quarterly. Further, the Company has not made any materially significant related party transactions with Promoters, Directors or other designated person which may have a potential conflict with the interest of the Company at large.

### **Familiarisation programme for independent director:**

To familiarize the Independent Directors with the strategy, operations and functions of our Company, the executive directors and senior managerial personnel make presentation to the Independent Directors about the Company's strategy, operations and service offerings, finance, quality etc. to familiarise themselves with the operations of the company and to offer their specialised knowledge for improvement of the performance of the company.

### **Material Changes Affecting the Financial Position of the Company**

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo**

The particulars relating to energy conservation, technology absorption, research & development and foreign exchange earnings and outgo, as required to be disclosed under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are annexed hereto as "**Annexure - A**" and form part of this report.

### **Subsidiaries, Associates and Joint Venture Companies**

The Company does not have any Subsidiary, Associate or Joint Venture Companies and no companies became or ceased to be its subsidiary, associates or joint ventures during the year.

### **Vigil Mechanism**

The Company has a Vigil Mechanism to deal with instances of fraud. This mechanism is used to provide adequate safeguard against victimization of persons who use such mechanism and make provisions for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

## **Risk Management Policy**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. Considering the volume, size and business of the company no major risks have been identified by the Company. However measures have been formulated in the areas such as business, financial, human and statutory compliances. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operation.

## **Prevention of Insider Trading**

The Company adopted a Code of Conduct as per the Guidelines issued by the Securities and Exchange Board of India as amended from time to time for prevention of Insider Trading which is applicable to the members of the Board and all employees in the course of day-to-day business operations of the Company. The code of conduct framed by the Company has helped in ensuring compliance with the requirements.

## **Statutory Disclosures**

None of the Directors of the Company are disqualified as per the provision of Section 164 of the Companies Act, 2013. All the Directors have made the necessary disclosures as required by the various provisions of the Act.

## **Internal Control Systems**

Your Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls have been tested during the year and no reportable material weaknesses in design or operation was observed. The Internal Financial Control systems and procedures and their effectiveness are reviewed and monitored on a regular basis.

Your Company has in place adequate internal control procedures which is commensurate with the size and nature of business. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly. Further such controls have been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless your Company recognizes that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular audit and review processes ensure that such systems are reinforced on an ongoing basis.

## **Deposits**

The Company has not accepted any deposits from public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

## **Corporate Social Responsibility**

In terms of section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors of your Company constituted a CSR Committee. The Committee comprises Independent Director, and executive director. CSR Committee of the Board has developed a CSR Policy uploaded on the website of the Company at [www.rkwire.com](http://www.rkwire.com). Your company has identified the activities and accordingly activities covering mainly relating to (a) Promoting education, (b) Promoting Health Care and (c) Development of Rural India in line with the CSR policy of the Company. The company made an expenditure of Rs 16,57,454/- as against of Rs 18,86,256/- i.e. the amount required to be spent by the Company as per the provision of the Companies Act, 2013. Due to the ongoing Pandemic and sudden lockdown imposed by the Government an amount of Rs. 2,28,802/- has remained unspent and the Company is in the process to transferring the same to the "PM CARES FUND" by 30<sup>th</sup> September, 2021.

The complete disclosure on CSR activities in terms of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is enclosed as "**Annexure B**" and constitutes part of the report.

## **Particulars of Employees and KMP**

During the financial year under review, the Key Managerial Personnel of the Company as per the provisions of the Companies Act, 2013 are Mr. Binod Kumar Bagaria as managing director, and Mr. Chetan Bagaria as the Chief Financial Officer and of the Company. Your Company is in the process to fill up the vacancy for the post of Company Secretary.

## **Remuneration Ratio to Directors/KMP/Employees**

The information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of managerial Personnel) Rules, 2014 in respect of Directors/employees of the Company is attached as "**Annexure-F**" to this Report.

## **Significant and material orders passed by the regulators, courts and Tribunals**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and the Company's future operations.

## **Compliance with Secretarial Standards**

The Company has complied with Secretarial Standards issued by Institute of Company Secretaries of India (ICSI) as and when it was applicable.

## **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during each Calendar year:

- No. of complaints received: NIL
- No. of complaints disposed off: NIL

## **Statutory Auditors**

M/s. Mandawewala & Co, Chartered Accountants, having Registration No. 322130E, were appointed as the Statutory Auditors of the Company at the 34<sup>th</sup> Annual General Meeting (AGM) of the Company for a period of 5 years until the conclusion of the 39<sup>th</sup> AGM to be held in the year 2022.

## **Statutory Auditors' Report**

The Auditors' Report read together with the Notes on Accounts are self-explanatory and therefore do not call for any further explanation and comments.

There are no qualifications, reservations or adverse remarks or disclaimers made by the Auditor.

## **Secretarial Audit Report**

The Board has appointed Mr. S. K. Patnaik, a Company Secretary in Practice to carry out the Secretarial Audit pursuant to the provision of Section 204 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2020-21. The Secretarial Audit Report for the Financial Year ended 31<sup>st</sup> March, 2021 annexed as "**Annexure - C**" and forming part of this report.

With reference to the observations in the Secretarial Audit Report, the explanations of the Board are provided as under:

- a) Regarding the appointment of Company Secretary the Company is in due process to appoint Company Secretary.
- b) Regarding the status of the company as suspension as displayed on the website of the CSE, the company has taken steps for revocation of the suspension.
- c) Regarding maintenance of functional website, the company is in the process of construction of web site and the same will be hosted in near future.

## **Cost Records**

The company has been maintaining the cost records as prescribed by the Central Government under Section 148 of Companies Act, 2013 for the Company.

## **Corporate Governance**

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance and a certificate confirming compliance of conditions of Corporate Governance, is annexed herewith as **Annexure-'D'** and forms part of this Board Report.

## **Annual Evaluation by the Board**

In compliance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board of Directors has carried out an Annual Evaluation of its own performance and performance of Board Committees, Individual Directors, Chairpersons and the CEO/Managing Director etc., for the year under review.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual Directors including the Managing Director, their personal performance carried out using a peer review process, participation, contribution and offering guidance and understanding of the areas which were relevant to them in their capacity and was assessed on selected parameters related to roles, responsibilities and obligations of the Board and functioning of the Committees including assessing the quality, quantity and timeliness of flow of information between the Company's Management and the Board which is necessary for the Board to effectively and reasonably perform their duties.

### **Annual Evaluation of Board's Performance**

According to Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, a meeting of the Independent Directors was held on 30<sup>th</sup> March, 2021 to review the performance of the Non- Independent Directors, Chairman and the Board as a whole.

### **Particulars of Loans, Guarantees or Investments under Section 186**

The details of loans and investments made by Company are given in the notes to the financial statements and in compliance with the provisions of the Act.

### **Vigil Mechanism:**

In pursuant to Section 177(9) & (10) of the Companies Act, 2013, and SEBI (LODR) Regulation, 2015 your company has established a Vigil Mechanism for its directors and employees to report genuine concern or grievances. The said mechanism encompasses the WhistleBlower Policy and provides for adequate safeguards against victimization of persons who use the mechanism. It also provides direct access to the Chairman of the Audit Committee in appropriate and exceptional cases. The concerned employees and the Directors of the Company are made aware of the said policy from time to time.

### **Management Discussion and Analysis Report**

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(3) read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as "**Annexure -E**" forming part of the Annual Report.

### **Listing with Stock Exchanges**

Your Company is listed with Calcutta Stock Exchange Limited and the Company has paid the listing fees to the said Exchange.

### **Other Disclosure Requirements**

- The disclosures and reporting with respect to issue of equity shares with differential rights as to dividend, voting or otherwise is not applicable as the Company has not issued any such shares during the reporting period.
- The disclosures and reporting on issue of shares (including sweat equity shares and Issue of Shares under Employees Stock Option Scheme) to employees of the Company under any scheme are not applicable as the Company has not issued any such shares during the reporting period.

- Your Company did not have any funds lying unpaid or unclaimed for a period of Seven years. Therefore there were no funds which were required to be transferred to investor Education and Protection Fund (IEPF).
- There is no change in the nature of the business of the Company.

### **Acknowledgement**

Your Director express their sincere thanks and place on record their deep appreciation of the valuable support the Company has received from Shareholders, Bankers, Government and from all concerned.

**By Order of the Board**  
For R. K. Wire Products Ltd.

Date: 12<sup>th</sup> August, 2021

Binod Kumar Bagaria  
Managing Director  
DIN: 00484802

Chetan Bagaria  
Director  
DIN: 01226808

**Registered Office:**

*Unit No. 1507, 15th Floor, Tower 1  
PS. Srijan Corporate Park  
Block EP & GP, Sector V Salt Lake  
Kolkata – 700 091*



**Annexure - A**

Statement Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

**A. CONSERVATION OF ENERGY**

(i)	The steps taken or impact on conservation of energy		With the objective of conservation of energy your Company continues to give efforts for: <ul style="list-style-type: none"><li>▪ improvisation and innovation of its existing production and manufacturing processes;</li><li>▪ waste utilization;</li><li>▪ undertaking of efficient practices that help in avoiding wastage of resources such as electricity, paper, etc.</li></ul>
(ii)	The steps taken by the Company for utilizing alternate sources of energy		No specific steps have been taken by the Company for utilizing alternate source of energy.
(iii)	The capital investment on energy conservation equipments		No specific investment has been made in reduction in energy consumption.

**B. TECHNOLOGY ABSORPTION**

(i)	The efforts made towards technology absorption		The Company is continuously involved in up-gradation of its manufacturing process keeping a close eye on the latest developments and incorporating advancement in its processes.
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution		The measures undertaken serves to achieve: <ul style="list-style-type: none"><li>▪ reduction in the consumption of fuel and power;</li><li>▪ reduction in cost of productivity;</li><li>▪ improvement in quality of products;</li><li>▪ improvement in manufacturing processes resulting in cost reduction;</li><li>▪ optimum utilization of resources.</li></ul>
(iii)	Technology Imported		No technology is imported and the whole plant is working on indigenous technology.
(iv)	The expenditure incurred on Research and Development		Nil

<b>C. FOREIGN EXCHANGE EARNINGS &amp; OUTGO</b>	Earnings	1,98,10,623.00
	Outgo	49,038.00

**By Order of the Board**  
For R. K. Wire Products Ltd.

Date: 12<sup>th</sup> August, 2021  
Place: Kolkata

Binod Kumar Bagaria Managing Director DIN: 00484802	Chetan Bagaria Director DIN: 01226808
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**REPORT ON CSR ACTIVITIES/ INITIATIVES**  
[Pursuant to Section 135 of the Act & Rules made thereunder]

1. A brief outline of the company's CSR policy, including overview of the projects or programmes proposed to be undertaken and reference to the web-link to the CSR Policy and projects or programmes.

Considering the Company's small size, geographical spread and scope, steps have been always taken for addition of social, environmental and economic value to the society. The company has adopted a policy to undertake social endeavors itself as well as to support external bodies for the purpose. To pursue its CSR objectives the company will continue to work actively in areas of eradication of hunger and poverty, eradication of diseases and other healthcare activities, provide opportunity and financial assistance for the promotion of education and work in the activities related to Social Business Projects selected by the Committee.

2. The composition of the CSR Committee -

Name of The Member	Designation
Shri Chetan Bagaria	Chairman
Smt.Mila Das	Member
Shri Om Prakash Agarwala	Member

The CSR committee met 1 (one) time during the period for FY 2020-21 viz, 24/11/2020

3. Average Net Profit of the company for last 3 financial years - Rs. 9,43,12,788.65/-
4. Prescribed CSR expenditure (2% of amount) - Rs. 18,86,255.77/-
5. Details of CSR spent during the financial year:
- a) Total amount spent during the financial year - Rs. 16,57,454/-
- a) Amount unspent, if any: Rs. 2,28,801.77
- b) Manner in which the amount spent during the year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-head: (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency
1	Promoting Health Care including preventive health care	Health	Kolkata	10,00,000/-	10,00,000/-	10,00,000/-	Direct
2	Protection of national heritage, art and culture, rural development projects	Promotion of culture	Ayodhya	5,01,000/-	5,01,000/-	5,01,000/-	Direct

3	Protection of national heritage, art and culture,	Promotion of culture	All India	40,000/-	40,000/-	40,000/-	Direct
4	Promoting education	Promoting education, including special education and employment enhancing vocation skills.	All India	1,00,000/-	1,00,000/-	1,00,000/-	Direct
5	Protection of nation heritage, art and culture	Promotion of culture	West Bengal	16,454/-	16,454/-	16,454/-	Direct

6. The Company is in the process of identifying various CSR activities/projects and efforts are being made to spend the requisite amount as prescribed towards CSR expenditure. However due to the ongoing Pandemic and sudden lockdown imposed by the Government an amount of Rs. 2,28,801.77/- has remained unspent and the Company is in the process to transferring the same to "PM CARES FUND" by 30<sup>th</sup> September, 2021.
7. We hereby declare that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the company.

\_\_\_\_\_  
**Smt Mila Das**  
**Director**

\_\_\_\_\_  
**Shri Chetan Bagaria**  
**Chairman of CSR Committee**

**FORM NO. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**R. K. Wire Products Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **R. K. Wire Products Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and the representations made by the Company, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 2018/1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable to the Company during the Audit Period.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - **Not Applicable to the Company during the Audit Period.**

- (d) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - **Not Applicable to the Company during the Audit Period;**
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not Applicable to the Company during the Audit Period;**
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;- **Not Applicable to the Company during the Audit Period;**
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not Applicable to the Company during the Audit period;**
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable to the Company during the Audit period;**
- vi. I have relied on the representations made by the Company and its officers for systems and mechanism formed by the Company for compliances under other various applicable Acts, Laws, Rules and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India;
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above subject to the following observation:

- a. **The Company has not appointed a whole-time Company Secretary as mandated under Section 203 of the Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**
- b. **As per the information available at the website of the Calcutta Stock Exchange, the status of the company is "Suspended" and "Non Compliant". However, I am not able to form an opinion whether the said suspension for the non-compliance status was applicable on the company during the period under scrutiny or not.**
- c. **That the Company has not maintained a functional website as per the Listing agreement.**

I further report that

The Board of Directors of the Company is duly constituted and the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

I further report that as represented by the Company and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines etc.

I further report that during the audit period there were no instances of:

- (i) Public/Right/Preferential issue of shares / debentures/sweat equity.
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations

I further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

For **S. K. Patnaik & Associates**  
Company Secretaries

**S. K. Patnaik**  
Proprietor  
FCS No.: 5699  
C.P. No.:7117  
UDIN: F005699C000560891

Place: Kolkata  
Date: 30<sup>th</sup> June, 2021

*[Note: This Report is to be read with our letter of declaration which is annexed hereto as "Annexure -A" and forms an integral part of this Report.]*

To,  
The Members,  
**R. K. Wire Products Limited**

Our Report is to be read along with this letter.

- (i) Maintenance of secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- (ii) We have followed the audit practices and processes as appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- (iii) We have not verified the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts since the same have been subject to review by the statutory financial auditors, tax auditors and other designated professionals.
- (iv) The status of compliance of other laws as listed at (vi) in our Report, we relied upon the statement provided by the Management.
- (v) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
- (vi) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of the same on test basis.
- (vii) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.
- (viii)

For **S. K. Patnaik & Associates**  
Company Secretaries

Place: Kolkata  
Date: 30<sup>th</sup> June, 2021

**S. K. Patnaik**  
Proprietor  
FCS No.: 5699  
C.P. No.:7117  
UDIN: F005699C000560891

## REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance pursuant to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations) for the financial year ended 31<sup>st</sup> March, 2021. This report on Corporate Governance is divided into the following parts:

- I. Company's philosophy on Code of Corporate Governance
- II. The Board of Directors ("Board")
- III. Audit Committee
- IV. Nomination and Remuneration Committee
- V. Stakeholders Relationship Committee
- VI. Risk Management Committee
- VII. General Body Meetings
- VIII. Material related party transaction
- IX. General Shareholder information.

### **I. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:**

Effective corporate governance is the basis for decision-making and control processes and comprises responsible, value based management and monitoring focused on long-term success, goal-orientation and respect for the interests of our stakeholders. It provides the framework for attaining a company's objectives while balancing the interests of all its stakeholders.

Your Company is dedicated to conduct its business consistently with the highest standards of business ethics and values. We have an obligation towards our stakeholders including shareholders, employees, customers, suppliers and communities to be honest, fair and forthright in our business activities.

The Company's governance framework is based on the following principles:

- Appropriate composition and size of the Board, with all the Members bringing in expertise in their respective domains;
- Availability of information to the Members of the Board and Board Committees to enable them to discharge their fiduciary duties;
- Timely disclosure of material, operational and financial information to the Stakeholders;
- Proper business conduct by the Board, Senior Management and employees.

### **II. THE BOARD OF DIRECTORS:**

The Company recognizes and embraces the importance of a diverse Board in its success and it believes that a truly diverse Board would leverage differences in thought, perspective, knowledge, skill and industry experience, which will enrich Board discussions and enable effective decision making. Your Company actively seeks to adopt best practices for an effective functioning of the Board and believes in having a truly diverse Board whose wisdom and strength can be leveraged for earning higher returns for its shareholders and better Corporate Governance. Therefore, the Board is an ideal mix of Knowledge, perspective, professionalism, divergent thinking and experience.

In line with the applicable provisions of the Act and the SEBI Regulations, your Company's Board has an optimum combination of Executive and Non-Executive Directors with half of the Board comprising



Independent Directors. The Board effectively separates the functions of governance and management and balances deliverables.

### Skills / Expertise / Core Competencies of the Board

The Board of the Company is structured having requisite level of education/qualifications, professional background, sector expertise, special skills, nationality and geography. The Board after taking into consideration the Company's nature of business, core competencies and key characteristics has identified the following core skills/ expertise/ competencies as required in the context of its business(es) & sector(s) for it to function effectively and which are currently available with the Board.

#### i. Composition and Category of the Board:

The Company is managed by the Board of Directors in synchronization with the Senior Management team. The Board does not step into the management shoes, it reviews the strategy, asks the right questions, and mentors the management for sustainable profitable growth of the Company. There is a complete alignment between the Board and the Management on the respective roles. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

The Company has a judicious mix of Executive and Non-Executive Directors as governed by the Companies Act, 2013 (the "Act"), and the stipulations laid down in the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). As on March 31, 2021, the Board comprised of 06 (Six) Directors out of which 3 (Three) are Executive Directors (i.e. 50 %), 3 (three) are Non-Executive Independent Directors (i.e. 50 %) which includes one Non-Executive Independent Woman Director. The Chairman of the Board is a Executive Director. The composition of the Board is in conformity with Regulation 17 of the Listing Regulations and Section 149 of the Act and other applicable regulatory requirements. As on the date of this report, all Directors of the Company meet the criteria of maximum number of directorship as laid down in section 165 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act. The maximum tenure of Independent Directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act.

#### Details of Directorship/Committee Membership as on March 31, 2021:

Sr. No.	Name of Director	Original date of appointment	Category	No. of Shares Held in the Company	Member of Board of other Companies (1)	Member of Committees Of Other Companies (2)
1	Binod Kumar Bagaria DIN-00484802	02/03/1994	Chairman- Managing Director	98,630	2	-
2	Ajay Kumar Bagaria DIN- 02279537	09/01/1990	Executive Director	1,30,580	2	-
3	Chetan Bagaria DIN- 01226808	05/11/2008	Executive Director	34,500	1	-
4	Om	14/08/2014	Non-Executive-	-	2	-

	Prakash Agarwal DIN- 03599189		Independent Director			
5	Sanjeev Kumar Shukla DIN- 07395153	16/03/2020	Non-Executive- Independent Director	-	4	2
6	Mila Das DIN- 08585349	16/03/2020	Non-Executive- Independent Director	-	2	1

**Note:**

(1) This excludes directorships in private limited companies, foreign companies and companies licensed under Section 8 of the Companies Act, 2013 / Section 25 of the Companies Act, 1956;

(2) This relates to membership of Committees referred to in Regulation 26(1) of the Listing Regulations, viz. Audit Committee and Stakeholders Relationship Committee of all public limited companies, whether listed or not and excludes private limited companies, foreign companies and companies licensed under Section 8 of the Companies Act, 2013 / Section 25 of the Companies Act, 1956;

**ii. Meetings of the Board:**

The Board meets at least once in a quarter, inter alia, to review the quarterly financial result, performance of the Company, status of compliance of laws, review of business and functions, material transactions and other similar matters. The gap between any two Board Meetings did not exceed one hundred and twenty days, as prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The members of the Board have complete access to all the information of the Company.

During Financial Year ("F.Y.") 2020-21, 6 (Six) Board Meetings were held on 30/07/2020, 13/08/2020, 14/09/2020, 14/11/2020, 24/11/2020 and 13/02/2021

The necessary quorum was present for all the meetings. The notice and detailed agenda along with the relevant notes and other material information were sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board.

**Details of Directors attendance at Board Meetings and at the last Annual General Meeting (AGM) held during the financial year 2020-21:**

Name of the Directors	Number of Meeting during the Financial Year 2020-21		AGM, 31 <sup>st</sup> DECEMBER, 2020
	Held	Attended	
BINOD KUMAR BAGARIA	6	6	Yes
CHETAN BAGARIA	6	6	Yes
AJAY KUMAR BAGARIA	6	6	Yes
OM PRAKASH AGARWALA	6	6	Yes
SANJEEV KUMAR SHUKLA	6	6	Yes
MILA DAS	6	6	Yes

### iii. Independent Directors Meeting:

During the year the Independent Directors meeting were held on 30/03/2021.

The terms of reference of the Independent Directors includes various matters in conformity with the statutory guidelines including the following:

- Evaluation of the performance of the Non-Executive Directors and Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company;
- Taking into account views of the Executive and Non-executive Directors;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Non-Executive Independent Directors of the Company attended the meeting.

### III. AUDIT COMMITTEE:

In line with the provisions of Regulation 18 of Listing Regulations, read with Part C of Schedule II and Section 177 of the Act,thereto, a three member Audit committee of the Board (“AC”) comprises two independent Directors and one Executive Director. All Members of the Committee are financially literate The Committee invites statutory auditor and the internal auditor for one-on-one discussion, independent of the management. The Chief financial officer of the Company is present at the Audit Committee for relevant Agenda matters.

The Audit Committee met 5 (five) times during the period under review for FY 2020-21 viz, 30/07/2020, 14/09/2020, 14/11/2020, 24/11/2020 and 13/02/2021.

The Composition of the Audit Committee along with the details of the meetings held and attended during the aforesaid period is detailed below:

Name	Position Held	Number of Meeting during the Financial Year 2020-21	
		Held	Attended
Om Prakash Agarwala	Chairperson	5	5
Sanjeev Kumar Sukhla	Member	5	5
Ajay Kumar Bagaria	Member	5	5

The Charter of Audit Committee, inter-alia, articulates its role, responsibility and powers as follows:

1. Oversight of the listed entity’s financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor’s report thereon before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the Director’s Responsibility Statement to be included in the Board’s report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  - b. Changes, if any, in accounting policies and practices and reasons for the same;
  - c. Major accounting entries involving estimates based on the exercise of judgment by management;
  - d. Significant adjustments made in the financial statements arising out of audit findings;

- e. Compliance with listing and other legal requirements relating to financial statements;
- f. Disclosure of any related party transactions;
- g. Modified opinion(s) in the draft audit report;
- 5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- 6. Evaluation of internal financial controls and risk management systems;
- 7. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- 8. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- 9. Discussion with internal auditors of any significant findings and follow up there on; and
- 10. Other related matters.

#### IV. NOMINATION AND REMUNERATION COMMITTEE:

As on 31.03.2020, the Nomination and Remuneration Committee (“NRC”) of the Company is constituted in line with the provisions of Regulation 19 of the Listing Regulations, read with Part D of Schedule II and Section 178 of the Act. As on the date of this report, Nomination and Remuneration Committee (“NRC”) comprised of 3 (three) Members. During the year Stakeholders and Relationship Committee Meetings were held on 24/11/2020.

The Composition of the Nomination and Remuneration Committee along with the details of the meetings held and attended during the aforesaid period is detailed below:

Name	Position Held	Number of Meeting during the Financial Year 2020-21	
		Held	Attended
Om Prakash Agarwala	Chairperson	1	1
Sanjeev Kumar Shukla	Member	1	1
Mila Das	Member	1	1

#### V. STAKEHOLDERS AND RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee (“SRC”) of the Company is constituted in compliance with the requirements of the Provisions of Regulation 20 of the Listing Regulations, read with Part D of Schedule II and Section 178 of the Companies Act, 2013. During the year Stakeholders and Relationship Committee Meetings were held on 14/11/2020.

The terms of reference of the SRC, inter-alia, includes the following:

1. Consider and resolve the grievances of security holders of the Company, including complaints related to transfer/transmission of securities, non-receipt of annual report / declared dividends / notices / balance sheet, issue of new/duplicate certificates, general meetings etc.
2. Monitor and Reviewing of investors complaints and take necessary steps for redressal thereof;
3. To perform all functions relating to the interest of the Stakeholders of the Company as may be required by the provisions of the Companies Act, 2013 and the rules made thereunder, Listing Agreements and the guidelines issued by SEBI or any other regulatory authority.

The Company attends to the shareholders' / Investors' grievances / correspondence expeditiously. As on the date of this report, Stakeholders Relationship Committee ("SRC") comprised of 3 (three) Members. As per details in the following table:

The Composition and attendance of Stakeholder Relationship Committee is given below:

Name	Position Held	Number of Meeting during the Financial Year 2020-21	
		Held	Attended
Om Prakash Agarwala	Chairperson	1	1
Chetan Bagaria	Member	1	1
Sanjeev Kumar Shukla	Member	1	1

Your Company obtains half yearly certificate from a Company Secretary in Practice confirming the issue of certificate for transfer, sub-division, consolidation etc., within the prescribed timelines and submits a copy thereof to the stock exchange in terms of Regulation 40(9) of the SEBI Regulations. Further the Compliance Certificate under Regulation 7(3) of the SEBI Regulations, confirming that all activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Transfer facility are maintained by Registrar and Transfer Agent is also submitted to the Stock Exchanges on a half yearly basis.

#### VI. GENERAL BODY MEETING:

##### a. Details of last three Annual General Meeting ("AGM") are as under:

Sr. No.	Day, Date and Time	Location	Details of Special Resolution Passed
1	Tuesday, September 18 <sup>th</sup> , 2018, 11:00 AM	<u>Registered Office:</u> Registered Office: Unit No. 1507, 15th Floor, Tower 1 PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata - 700 091	-
2	Sunday, September 29, 2019, 11:00 AM	<u>Registered Office:</u> Registered Office: Unit No. 1507, 15th Floor, Tower 1 PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata - 700 091	-
3	Thursday, December 31, 2020, 11:00 AM	<u>Registered Office:</u> Registered Office: Unit No. 1507, 15th Floor, Tower 1 PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata - 700 091	3

##### b. Postal Ballot:

During the year under review, no resolution was passed through Postal Ballot.

#### VII. MATERIAL RELATED PARTY TRANSACTIONS:

There are no transactions of material nature other than reported under "Related Party Disclosures" that have been entered into by the Company with the promoters, directors, their relatives and the management and in any Company in which they are interested and that may have potential conflict with the interest of the Company.

All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Directors neither participate in the discussion, nor do they vote

on such matters. The Company has formulated a policy on dealing with Related Party Transactions and determining material subsidiaries.

#### VIII. GENERAL INFORMATION FOR SHAREHOLDERS:

##### a. Company Registration Details:

The Company is registered in the State of West Bengal, India. The Corporate Identification Number (CIN) allotted to the Company by the Ministry of Corporate Affairs is L17233WB1983PLC036948.

##### b. Annual General Meeting (“AGM”) for the F.Y. 2020-2021:

Day and Date	30 <sup>th</sup> September, 2021
Time	11:00 AM
Venue	<u>Registered Office:</u> Unit No. 1507, 15th Floor, Tower 1 PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata - 700 091
Financial Year	The Company follows 1st April to 31st March as Financial year.

##### c. Stock Exchanges where the securities of the Company are listed:

The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001

##### d. Stock Market Data:

As trading is suspended on Calcutta Stock Exchange, no stock market data is available.

##### e. Registrar to an Issue and Share Transfer Agents:

###### Niche Technologies Pvt. Ltd.

3A, Auckland Place 7th Floor, Room No. 7A & 7B, Kolkata  
(033) 2235-7270/7271, 2234-3576, 2215-6823  
nichetechpl@nicetechpl.com  
www.nichetechpl.com

##### f. Share Transfer System:

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended, securities can be transferred only in dematerialized form w.e.f. April 1, 2019, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfers of equity shares in electronic form are effected through the depositories with no involvement of the Company. The Officers of the Registrars were authorised to approve transfers.

##### g. Distribution of Shareholding and Shareholding Pattern as on March 31, 2021:

###### • Distribution of Shareholding:

Slab of Shareholding	No. of Shareholders	% age	No. of Shares	%age
1-500	70	63.0631	14,520	1.9365

501-1000	22	19.8198	16,600	2.2139
1001-5000	1	0.9009	5,000	0.6668
5001-10000	1	0.9009	6,000	0.8002
10001-50000	14	12.6126	4,13,570	55.1574
50001-100000	2	1.8018	1,63,560	21.8098
100001 and above	1	0.9009	1,30,580	17.4153
<b>Total</b>	<b>111</b>	<b>100.000</b>	<b>7,49,800</b>	<b>100.000</b>

**Category of Shareholders:**

<b>Category</b>	<b>No. of Shares held</b>	<b>% of Shareholding</b>
Promoters & Promoter Group	4,90,680	65.44
Institutional Investors	Nil	Nil
Body Corporate	1,86,000	24.808
Indian Public	73,120	9.752
NRIs/OCBs	Nil	Nil
<b>Total</b>	<b>7,49,800</b>	<b>100.00</b>

Place : Kolkata  
Dated: 12<sup>th</sup> August, 2021

Binod Kumar Bagaria  
Managing Director  
DIN: 00484802

## **Management Discussion and Analysis**

### **OVERVIEW OF THE ECONOMY:**

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF) and it is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. India's GDP is estimated to have increased 6.5 % in 2019-20. Young population corresponding low dependency ratio, improved investment rating and high FDI inflow are some of the major factor of growth of the Indian economy.

### **INDUSTRY STRUCTURE AND DEVELOPMENTS:**

It has been witnessed that Steel Wire Manufacturing Industry is growing very fast. The demand of wires is expected to increase in leaps and bounds in the years to come. Steel Wire industry in India has prospered owing to growth in infrastructure activities and demand in industrial sector. This growth was witnessed majorly due to government initiatives such as Deen Dayal Upadhyay Grameen Vidyut Yojana (DDUGJY), Feeder Separator Project (FSP) and others. The primary growth drivers for steel wire in India have been infrastructure development, increased industrial activity, enhanced emphasis on distribution of power and transmission projects.

### **OUR BUSINESS:**

The Company is engaged in production of steel wire and wire product. Our customers mainly comprise of power distribution and infrastructure Companies. Business of Company is expected to grow rapidly in the near future as the focus of the government is shifted towards infrastructure development.

### **RISKS AND CONCERNS**

Growth of the sector is depended on the enlargement of allied sectors. Forecasted plans and projections are subject to risk. Various kinds of risk associated with the development are Liquidity Risk, Market Risk and Operational Risk. Other dominant threats faced by the Company are in the form of competition it faces in the industry. In particular, the Company competes with other wire manufacturing companies, both in India and abroad, on the basis of a number of factors, including but not limited to quality, time of delivery and price. Fluctuations in the price, availability and quality of raw materials used in our manufacturing process could have a material adverse effect on cost of sales or the Company's ability to meet customer demands. There can be no assurance that the Company will always be successful in its efforts to protect the business from the volatility of the market price of raw materials, and the business can be affected by dramatic movements in prices of raw materials.

Risk is the vital factor of every business. The Company has in place a Risk management Committee which outlines the amount of risk involved in the business and various techniques for risk mitigation & Risk minimization. The Company believes that managing risks helps in maximizing returns. The Company's approach for addressing business risks is comprehensive and includes identification of Risks, periodic review of such risks and measures to for mitigating such risks.

### **OPPORTUNITIES AND THREATS**

India will continue to invest substantially in infrastructure such as roads, power generation, transmission and distribution and digital economy which will improve overall connectivity and spur development of semi urban and rural areas. Health and Safety are now high priorities in the minds of the consumer.

In the long term, demand for steel Sector will improve steadily due to these trends. Our products are used primarily by all these sectors including Infrastructure and therefore long term prospects for our Industry are good. Electrical Industry in India is well developed and Export prospects will improve as Western economy may seek to import more from our Country.



In the short and medium term, Covid-19 related events in India has induced a local and global slowdown which may cause stress to Indian and global economy. The resources of the Government are stretched due to Public Health crisis which has resulted in subdued economic activity and lower than projected tax revenues. Focus on Health and Safety, Innovative measures, Continued Monetary easing policies and increased spending are required by the Government to fight Covid-19 Pandemic, spur the recovery of the economy and also stimulate demand. Inflation control may become a challenge during this period.

In the longer term, the global themes of Energy Efficiency and reduction of Carbon emissions will play in favour of our industry. Electric Vehicle development is at a very early stage in India but is expected to pick up significantly during this decade - initially mainly in two and three wheelers and thereafter also four wheelers. The Government thrust on Energy Efficient Electrical Equipments would spur replacement demand of Older less efficient equipments. After initial short term phase of Covid-19 pandemic, income will rise and change in lifestyles will spur demand. Our Company will focus on prudent and timely capacity enhancements and modernization, Quality and Process up gradation, Consolidation, Rationalization of Costs and De-risking of all our processes and operations.

## **INTERNAL CONTROL SYSTEM**

Your Company has in place robust Internal Control system to maximize the effectiveness and efficiency by including activities that are tailored to the nature, size and complexity of the entity. The Company follows proper hierarchy for reporting of routine activities. Direct access to the senior Management is available in extreme cases. The Company has framed proper system to report concerned areas to the Management.

Management is responsible for establishing and maintaining internal financial controls. The Company has adequate Internal Control system with reference to financial statements and to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

## **HUMAN RESOURCES**

The Company's human resources strategy revolves around development of the individual. The Company undertook various Human Resources Initiative, namely-

- A Performance Management System.
- Training Programmes in the area of behavioral, management and technical skill up-gradation.
- Development of leadership capability
- Maintaining high level of employment relationship.

## **HEALTH, SAFETY, SECURITY AND ENVIRONMENT**

Health, safety, security and environment (HSSE) is a key priority for your Company. Simply stated, our goals are: no accidents, no harm to people and no damage to environment. The health, safety and security of everyone who works for your Company, is critical to the success of business.

## **CAUTIONARY STATEMENT**

Statement in this Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations may constitute forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either.

**ANNEXURE - F**

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year are given hereunder:

Name	Designation	Remuneration paid for FY 2020-21	Remuneration paid for FY 2019-20	% increase in remuneration from previous year	Ratio of remuneration to Median remuneration of employees
Binod Kumar Bagaria	Managing Director	28,00,000	28,00,000	-	34.39
Ajay Kumar Bagaria	Executive Director	42,00,000	42,00,000	-	51.58
Chetan Bagaria	Chief Financial Officer and Executive Director	42,00,000	42,00,000	-	51.58

- (v) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year are given hereunder:-

Name	Designation	% increase in remuneration in the financial year
Binod Kumar Bagaria	Managing Director	-
Ajay Kumar Bagaria	Executive Director	-
Chetan Bagaria	Chief Financial Officer and Executive Director	-

- (vi) The percentage of change in the median remuneration of employees in the financial year:- Nil
- (vii) The number of permanent employees on the rolls of company as on 31<sup>st</sup> March, 2021 is 48.
- (viii) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:- Nil
- (ix) The ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess the highest paid Director during the year: None
- (x) Affirmation that the remuneration is as per the remuneration policy of the company:

The Board of Directors of the Company affirms that the remuneration is as per the Remuneration Policy of the Company.

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
*[Pursuant to Regulation 34(3) and Schedule V Part C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

To,  
The Members of  
R K Wire Products Limited  
Unit No. 1507, 15th Floor, Tower 1,  
PS. Srijan Corporate Park, Block EP & GP,  
Sector V, Salt Lake Kolkata- 700091

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of R K Wire Products Limited (CIN: L17233WB1983PLC036948) and having its Registered Office at Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake Kolkata- 700091 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V Part-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the directors on the Board of the Company as stated below for the financial year ending on 31<sup>st</sup> March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

<b>Sr. No.</b>	<b>Name of Director</b>	<b>DIN</b>	<b>Date of Appointment in Company</b>
1.	BINOD KUMAR BAGARIA	00484802	02/03/1994
2.	CHETAN BAGARIA	01226808	05/11/2008
3.	AJAY KUMAR BAGARIA	02279537	09/01/1990
4.	OM PRAKASH SUREKA	03599189	14/08/2014
5.	SANJEEV KUMAR SHUKLA	07395153	16/03/2020
6.	MILA DAS	08585349	16/03/2020

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S K Patnaik & Associates**  
Company Secretaries

**S. K. Patnaik**  
Proprietor  
FCS No.: 5699  
C.P. No.: 7117  
UDIN: F005699C000560913

Place: Kolkata  
Date: 30<sup>th</sup> June, 2021

## CEO / CFO CERTIFICATION

We, Binod Kumar Bagaria, the Managing Director and Mr. Chetan Bagaria, the Chief Financial Officer (CFO) of R.K. Wire Products Limited ("Company"), in compliance with the requirements of the Regulations 17(8) and 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the best of our knowledge and belief certify that:

A. We have reviewed Financial Statements for the financial year ended March 31, 2021, and that to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the Company's affairs and are in accordance with existing Accounting Standards, applicable laws and regulations.

B. To the best of our knowledge and belief, no transactions entered into by the Company during the years which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

(1) Significant changes, if any, in internal control over financial reporting during the year;

(2) Significant changes, if any, in accounting policies during the quarter and that the same have been disclosed in the notes to the financial statements; and

(3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control systems over financial reporting.

For R. K. Wire Products Ltd.

Chetan Bagaria  
Chief Financial Officer

Place: Kolkata

Date: 12<sup>th</sup> August, 2021

## Corporate Governance Compliance Certificate

To,  
The Members,  
R K Wire Products Limited

We have examined the compliance of the conditions of Corporate Governance by R K Wire Products for the year ended 31<sup>st</sup> March, 2021, as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

On the basis of our findings from the examination of the records produced and explanations and information furnished to us and the representation made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015 for the financial year ended 31<sup>st</sup> March, 2021.

For **S K Patnaik & Associates**  
Company Secretaries

**S. K. Patnaik**  
Proprietor  
FCS No.: 5699  
C.P. No.: 7117  
UDIN: F005699C000560871

Place: Kolkata  
Date: 30<sup>th</sup> June, 2021

## **Independent Auditors' Report**

TO THE MEMBERS OF **R. K. WIRE PRODUCTS LTD.**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of **R. K. Wire Products Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

The outbreak of Covid-19, has caused serious disturbances in the economic environment due to the significant measures taken by the Government to contain the spread of the virus including mandatory lockdowns imposed throughout the country. There were increasing restrictions on travel, meetings and access to client locations and we had to face practical difficulties in carrying out audits. In order to ensure that the underlying conditions do not undermine the delivery of high-quality audits, alternate audit procedures have been performed in compliance with auditing standards to obtain sufficient and appropriate audit evidence.

#### **Material Certainty Related to Going Concern**

The Company's financial statements have been prepared using the going concern basis of accounting as per SA-570. Management is responsible for assessing the Company's ability to continue as a going concern, including whether the use of the going concern basis of accounting is appropriate. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. As part of our audit, we conclude regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements in the context of the applicable financial reporting framework.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no [other] key audit matters to communicate in our report.

## **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, other comprehensive income, statement of changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal & Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters specified in the paragraph 3 and 4 of the Order.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respects to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- (g) With respect to the other matters included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For MANDAWEWALA & CO.**  
**Chartered Accountants.**  
**Firm Reg. No. 322130E**

**CA Hemant Agarwal**  
**Partner.**  
**Membership No. 313439**

**Place: Kolkata**  
**Date: 28<sup>th</sup> Day of July, 2021**

**UDIN : 21313439AAAABH1719**

## **Annexure A to the Independents Auditors' Report**

(Referred to in Paragraph 1 under 'Report on other Legal and Regulatory Requirements' Section of our report of even date to the members of R.K.Wire Products Ltd as at and for year ended March 31, 2021)

1. In respect of its fixed assets:

(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.

(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in name of company.

2. As explained to us, inventories have been physically verified during the year by the management at reasonable interval and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of The Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

5. The Company has not accepted any deposits from the public to which directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under apply.

6. We have broadly reviewed the books of account maintained by the company in respect of products where, pursuant to the rules made by the Central Government of India, the maintenance of cost records has been prescribed under section 148(1) of the Companies Act, 2013 and are of the opinion on that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. According to the information and explanations given to us in respect of statutory dues:

(a) The undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and to the extent applicable and any other statutory dues to the appropriate authorities have generally been regularly deposited with the appropriate authorities.

There is no undisputed statutory dues arrear as at March 31, 2021, for a period not exceeding six months from the date they became payable.

(b) According to the information and explanations given to us, there is no disputed statutory dues arrear as at March 31, 2021.

8. The company has not defaulted in repayment of loans or Borrowings to any financial institution, banks, government or debenture holders during the year.

9. Based on our audit procedures and on the information and explanations given to us, we are of the opinion that, the Company has not raise any money by way of initial public offer or further public offer (including debt instrument) and term loan during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the Company.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the company, the company has provided for managerial remuneration in accordance with the requisite approvals mandated by provision of section 197 read with schedule V to the Act.

12. According to the information and explanations given to us, the company is not a Nidhi company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 & 188 of the Act where applicable and details of such transaction have been disclosed in financial statements as required by the applicable Indian Accounting Standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year.

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered entered into non cash transaction with Director or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

16. The company is not required to registered under section 45-IA of the Reserve Bank of India Act 1934.

**For MANDAWEWALA & CO.  
Chartered Accountants.  
Firm Reg. No. 322130E**

**CA Hemant Agarwal  
Partner.  
Membership No. 313439**

**Place: Kolkata  
Date: 28<sup>th</sup> Day of July, 2021**

**UDIN : 21313439AAAABH1719**

## **Annexure B to the Independents Auditors' Report**

### **(Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013.)(‘the Act’)**

We have audited the Internal Financial Controls over financial reporting of R. K. Wire Products Ltd. (“the company”) as of 31<sup>st</sup> March 2021 in conjunction with our audit of the financial statements of the company for the year ended on that date.

#### **Management’s responsibility for internal financial controls**

The company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institution of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

#### **Auditor’s responsibility**

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note on internal financial controls over financial Reporting (the ‘Guidance Note’) and the Standard of Auditing, issued by ICAI and deemed to be prescribe under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by ICAI. Those standard and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtained audit evidence about the adequacy of the internal financial controls system over the financial reporting and there operating effectiveness. Our audit of the internal financial controls system over the financial reporting includes obtaining an understanding of internal financial controls system over the financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on Auditor’s judgment, including the assessment of the risk of material misstatement of financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and disposition of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of the Management and directors of the Company; and (3)

provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

### **Inherent Limitation of Internal Financial Controls over Financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, includes the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projection of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operate effectively as at 31<sup>st</sup> March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institution of Chartered Accountants of India.

**For MANDAWEWALA & CO.  
Chartered Accountants.  
Firm Reg. No. 322130E**

**CA Hemant Agarwal  
Partner.  
Membership No. 313439**

**Place: Kolkata**

**Date: 28<sup>th</sup> Day of July, 2021**

**UDIN : 21313439AAAABH1719**

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

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**1. CORPORATE AND GENERAL INFORMATION**

**R.K.Wire Products Limited** ("the Company") was incorporated as a Public Limited Company in India under the Companies Act 1956. An ISO 9001:2015 organization engaged in the field of manufacturing various kinds of steel wires, BIS certified products that conform to ASTM, BS, DIN and JIS specifications. R.K. Wire Products is listed with CSE (Calcutta Stock Exchange).

**BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENT**

**1.1. Statement of Compliance**

These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other relevant provisions of the Act and other accounting principles generally accepted in India.

The financial statements for all periods up to and including the year ended 31st March, 2017, were prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India, which includes the accounting standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other provisions of the Act (collectively referred to as "Indian GAAP").

Since the company has adopted preparation of Financial Statement as per the Ind AS w.e.f Financial Year 2017-18, These financial statements pertaining to the Financial year ended 31st March, 2021, comply in all material aspects with IND AS modified under section 133 of the companies Act, 2013 and other Provision of the Act.

**1.2. Basis of Measurement**

The Company maintains accounts on accrual basis following the historical cost convention, except for followings:

- Certain Financial Assets and Liabilities is measured at Fair value/ Amortised cost (refer accounting policy regarding financial instruments);
- Derivative Financial Instruments measured at fair value;
- Defined Benefit Plans – plan assets measured at fair value; and
- Biological Assets – At fair value less cost to sell

**1.3. Functional and Presentation Currency**

The Financial Statements are presented in Indian Rupee (INR), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

**1.4. Use of Estimates and Judgements**

The preparation of financial statements in conformity with Ind AS requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**1.5. Presentation of Financial Statements**

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Indian Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**1.6. Operating Cycle for current and non-current classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1. The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

An asset is classified as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
  - Held primarily for the purpose of trading;
  - Expected to be realized within twelve months after the reporting period; or
  - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
-

All the other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred Tax Assets and Liabilities are classified as non-current assets and liabilities respectively.

#### 1.7. Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

External valuers are involved for valuation of significant assets & liabilities. Involvement of external valuers is decided by the management of the company considering the requirements of Ind AS and selection criteria include market knowledge, reputation, independence and whether professional standards are maintained.

- 1.8. Term Loan and Overdraft from HDFC Bank is secured against Book Debts, Floating Charge, Movable Property (not being pledge) and Fixed Deposits / Cash Deposits

## 2. SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

### 2.1. CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short-term highly liquid investments, net of book overdrafts, if any, as they are considered an integral part of the Company's cash management.

### 2.2. INCOME TAX

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognised in the statement of profit & loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

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**Current Tax:**

Current tax liabilities (or assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities using the tax rates (and tax laws) that have been enacted or substantively enacted, at the end of the reporting period.

**Deferred Tax**

Deferred Tax assets and liabilities is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base). Deferred tax is also recognized for carry forward of unused tax losses and unused tax credits.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period. The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.

Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

2.3. **PROPERTY, PLANT AND EQUIPMENT**

**TANGIBLE ASSETS**

**Recognition and Measurement:**

Property, plant and equipment held for use in the production or/and supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost, less any accumulated depreciation and accumulated impairment losses (if any).

Cost of an item of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.

In case of self-constructed assets, cost includes the costs of all materials used in construction, direct labour, allocation of directly attributable overheads, directly attributable borrowing costs incurred in bringing the item to working condition for its intended use, and estimated cost of dismantling and removing the item and restoring the site on which it is located. The costs of testing whether the asset is functioning properly, after deducting the net proceeds from selling items produced while bringing the asset to that location and condition are also added to the cost of self-constructed assets.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

**Subsequent Measurement:**

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any Unamortized part of the previously recognized expenses of similar nature is derecognized.

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**Depreciation and Amortization:**

Depreciation on Property, Plant & Equipment is provided under Straight Line Method at rates determined based on the useful life of the respective assets and the residual values in accordance with Schedule II of the Companies Act, 2013 or as reassessed by the Company based on the technical evaluation.

In case of asset Vehicles, depreciation has been provided on Straight Line Method method at the rates determined considering the useful lives of 10 to 12 years which is based on technical assessment carried out by the OEMs and the management believes that the useful lives as considered above best represent the period over which the respective assets shall be expected in use.

Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

**Disposal of Assets**

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

**Capital Work in Progress**

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

**2.4. LEASES**

**Determining whether an arrangement contains a lease**

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

**Company as lessor**

**Finance Lease**

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified and accounted for as finance lease. Lease rental receipts are apportioned between the finance income and capital repayment based on the implicit rate of return. Contingent rents are recognized as revenue in the period in which they are earned.

**Operating Lease**

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease except where scheduled increase in rent compensates the Company with expected inflationary costs.

**Company as lessee**

**Finance Lease**

Finance Leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease Payments under such leases are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly to the statement of profit and loss. Lease management fees, legal charges and other initial direct costs are capitalized.

If there is no reasonable certainty that the Company will obtain the ownership by the end of lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

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Operating Lease

Assets acquired on leases where a significant portion of risk and reward is retained by the lessor are classified as operating leases. Lease rental are charged to statement of profit and loss on a straight-line basis over the lease term, except where scheduled increase in rent compensates the Company with expected inflationary costs.

**2.5. REVENUE RECOGNITION**

Revenue is recognised based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

**Sale of Goods**

Revenue from the sale of goods is recognized on transfer of significant risks and rewards of ownership to customers based on the contract with the customers for delivery. Revenue includes excise duty and are net of returns and allowances, trade discounts, volume rebates ad sales tax/ goods and service tax

**Other Income:**

Interest Income: For all debt instruments measured either at amortized cost or at fair value through other comprehensive income (FVTOCI), interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

Dividend Income: Dividend income is accounted in the period in which the right to receive the same is established.

Other Income: Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

**2.6. EMPLOYEE BENEFITS**

**Short Term Benefits**

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

Gratuity/Superannuation are provided for in the accounts on accrual basis on the valuation made by the Life Insurance Corporation of India and the payments are made to the Life Insurance Corporation of India through trustees of the funds.

Provision for Leave Encashment has been made on accrual basis as calculated on the basis of last pay drawn and un-availed leave, assuming that all employees are retiring on Balance Sheet date.

**Other Long Term Employee Benefits**

**Post Employment Benefits**

The Company operates the following post employment schemes:

**Defined Contribution Plan**

Defined contribution plans such as Provident Fund, Employee State Insurance etc. are charged to the statement of profit and loss as and when incurred.

**Defined Benefit Plans**

The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation.

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Remeasurements of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

## 2.7. FOREIGN CURRENCY TRANSACTIONS

Foreign currency (other than the functional currency) transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.

Non monetary items are not retranslated at period end and are measured at historical cost (translated using the exchange rate at the transaction date).

## 2.8. BORROWING COSTS

Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds. Borrowing costs also includes foreign exchange difference to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period of time to complete and prepare the asset for its intended use or sale.

Transaction costs in respect of long-term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

## 2.9. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### **Financial Assets**

#### Recognition and Initial Measurement:

All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

#### Classification and Subsequent Measurement:

For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value Through Other Comprehensive Income (FVTOCI);
- Measured at Fair Value Through Profit or Loss (FVTPL); and
- Equity Instruments designated at Fair Value Through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

Measured at Amortized Cost: A debt instrument is measured at the amortized cost if the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the company.

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Measured at FVTOCI: A debt instrument is measured at the FVTOCI if the objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets and the asset's contractual cash flows represent SPPI.

Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on remeasurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

It is to be further noted that with respect to the F.Y. 2019-20, the company has recorded no income that is to be measured at Fair Value Through Other Comprehensive Income (FVTOCI).

Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. Equity instruments which are, held for trading are classified as at FVTPL.

Equity Instruments designated at FVTOCI: For equity instruments, which has not been classified as FVTPL as above, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

Derecognition:

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

Impairment of Financial Assets:

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS - 109 requires expected credit losses to be measured through a loss allowance. The company recognizes impairment loss for trade receivables that do not constitute a financing transaction using expected credit loss model, which involves use of a provision matrix constructed on the basis of historical credit loss experience. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

**Financial Liabilities**

Recognition and Initial Measurement:

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent Measurement:

Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

Derecognition :

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

**Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

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**2.10. EARNINGS PER SHARE**

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders adjusted for the effects of potential equity shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares

**2.11. IMPAIRMENT OF NON FINANCIAL ASSETS**

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful lives of the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (Cash Generating Units - CGU).

An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

**2.12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

**Provisions**

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

**Contingent Liabilities**

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

**Contingent Assets**

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

**2.13. NON CURRENT ASSET HELD FOR SALE**

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset (or disposal group) and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets (and disposal groups) classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell. Non-current assets are not depreciated or amortised.

**3. SIGNIFICANT JUDGEMENTS AND KEY SOURCES OF ESTIMATION IN APPLYING ACCOUNTING POLICIES**

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

**Recognition of Deferred Tax Assets:** The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

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**Useful lives of depreciable/amortisable assets:** Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to actual normal wear and tear that may change the utility of plant and equipment.

**Classification of Leases:** The Company enters into leasing arrangements for various assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors, including, but not limited to, transfer of ownership of leased asset at end of lease term, lessee's option to purchase and estimated certainty of exercise of such option, proportion of lease term to the asset's economic life, proportion of present value of minimum lease payments to fair value of leased asset and extent of specialized nature of the leased asset.

**Defined Benefit Obligation (DBO):** Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, medical cost trends, anticipation of future salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate. However, any changes in these assumptions may have a material impact on the resulting calculations.

**Provisions and Contingencies:** The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

**Impairment of Financial Assets:** The Company reviews its carrying value of investments carried at amortized cost annually, or more frequently when there is indication of impairment. If recoverable amount is less than its carrying amount, the impairment loss is accounted for.

**Allowances for Doubtful Debts:** The Company makes allowances for doubtful debts through appropriate estimations of irrecoverable amount. The identification of doubtful debts requires use of judgment and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

**Fair value measurement of financial Instruments:** When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

**Chetan Bagaria**      **Binod Kumar Bagaria**      **Ajay Kumar Bagaria**  
**DIN: 01226808**      **DIN: 00484802**      **DIN: 02279537**

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**R. K. WIRE PRODUCTS LTD.**  
**CIN:L17233WB1983PLC036948**  
**Balance Sheet as at 31st March, 2021**

Particulars	Note No.	As on 31st March 2021	As on 31st March 2020
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	108,039,799.61	111,448,395.29
Capital Work-in-Progress		-	-
Investment Property		-	-
Other Intangible Assets	5	69,000.00	207,000.00
<b>Financial Assets</b>			
-Investment	6	706,955.00	706,955.00
-Loans		-	-
Deferred Tax Assets (Net)		-	-
Other Non Current Assets	7	2,753,728.81	1,576,741.81
<b>Current Assets</b>			
Inventories	8	93,193,826.12	63,294,506.24
<b>Financial Assets</b>			
Trade Receivables	9	138,877,692.34	216,916,640.25
Cash and Cash Equivalents	10	101,535,945.52	19,539,443.32
Other Current Assets	7	61,651,476.47	66,801,534.69
<b>Total Assets</b>		<b>506,828,423.87</b>	<b>480,491,216.61</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	11	7,498,000.00	7,498,000.00
Other Equity	12	379,474,092.57	347,910,470.00
		386,972,092.57	355,408,470.00
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
-Borrowings	13	2,427,090.74	10,114,828.97
Provisions		-	-
Deffered Tax Liabilities	14	7,856,356.00	7,095,809.00
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
-Other Financial Liabilities		-	-
Other Current Liabilities	15	98,103,518.73	74,235,455.64
Provisions	16	644,931.00	704,010.00
Current Tax Liabilities (Net)	17	10,824,434.83	32,932,643.00
<b>Total Equity and Liabilities</b>		<b>506,828,423.87</b>	<b>480,491,216.61</b>

Previous Year's figures have been regrouped/ rearranged wherever necessary.

**In terms of our report of even date.**

**For MANDAWEWALA & CO.**

**Chartered Accountants**

**Firms Registration No.322130E**

Chetan Bagaria

DIN-01226808

Binod Kumar Bagaria

DIN-00484802

Ajay Kumar Bagaria

DIN-02279537

**CA Hemant Agarwal**

**Partner**

**M.No.313439**

**Dated:-**

**DIRECTORS**

**R. K. WIRE PRODUCTS LTD.**  
**CIN:L17233WB1983PLC036948**  
**Statement of Profit & Loss for the year ended 31st March, 2021**

Particulars	Note No	For the year ended	For the year ended
		31.03.2021	31.03.2020
<b>Revenue</b>			
Revenue from Operations	18	633,826,871.54	999,442,405.14
Other Income	19	3,781,471.51	6,978,654.84
<b>Total Revenue</b>		<b>637,608,343.05</b>	<b>1,006,421,059.98</b>
<b>Expenses</b>			
Cost of materials consumed	20	445,287,302.03	489,956,270.63
Purchase of Stock-In-Trade	21	89,568,948.11	249,671,947.44
Operating expenses	22	29,423,679.83	52,805,766.21
(Increase)/ Decrease in Inventories	23	(23,868,488.60)	(9,516,418.20)
Employee Benefit Expenses	24	17,260,144.52	17,845,464.86
Finance Cost	25	737,844.02	5,439,397.75
Depreciation & Amortization Expenses		7,959,911.84	7,726,707.58
Other Expenses	26	28,176,639.26	57,998,807.47
<b>Total Expenses</b>		<b>594,545,981.01</b>	<b>871,927,943.74</b>
<b>Profit before exceptional and extraordinary items and tax</b>		43,062,362.04	134,493,116.24
Exceptional Items		51,807.53	233,598.20
Profit before Extraordinary Items and Tax		43,114,169.57	134,726,714.44
<b>Profit before Tax</b>		<b>43,114,169.57</b>	<b>134,726,714.44</b>
<b>Tax Expense</b>			
Current Tax		10,790,000.00	32,906,600.00
Taxes for Earlier Years		-	-
Deferred Tax		760,547.00	(256,585.00)
<b>Profit for the Year</b>		<b>31,563,622.57</b>	<b>102,076,699.44</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income for the period</b>		<b>31,563,622.57</b>	<b>102,076,699.44</b>
Earning per Equity Share			
1) Basic		42.10	136.14
2) Diluted		42.10	136.14

Previous Year's figures have been regrouped/ rearranged wherever necessary.

**In terms of our report of even date.**

**For MANDAWEWALA & CO.**

**Chartered Accountants**

**Firms Registration No.322130E**

**CA Hemant Agarwal**

**Partner**

**M.No.313439**

**Dated:-**

**Chetan Bagaria**

**DIN-01226808**

**Binod Kumar Bagaria**

**DIN-00484802**

**Ajay Kumar Bagaria**

**DIN-02279537**

**DIRECTORS**



R.K.WIRE PRODUCTS LIMITED			
Sundry Debtors			
As At 31st March 2021			
Particulars	For Less than 180	For More	Total
	Days	than 180 Days	
Absolute Projects (India) Ltd.-Odisha		43,480.00	43,480.00
Ali Power Electricals	156.00	-	156.00
Avnvt(Tn-1136)		1,869,652.76	1,869,652.76
Avnvt(Tn-1290)	6,388,070.00	389,786.00	6,777,856.00
Bagaria Enterprises Pvt. Ltd.(Material A/C)	229,594.59	-	229,594.59
Bengal Sheet Metal Works	279,342.00	-	279,342.00
Birani & Company		448,292.00	448,292.00
Birani Enterprise	242,737.00	-	242,737.00
Bombay Wire Netting Co.	350,687.00	-	350,687.00
Crystal Cable Industries Ltd.		4,630,269.11	4,630,269.11
CSC E-Governance Services India Ltd	4,687,611.20	-	4,687,611.20
Ceylon Electricity Board -LOA -49	717,660.96	-	717,660.96
Ceylon Electricity Board -LOA-026D	15,703,380.00	-	15,703,380.00
Dyvel(Tn-20011)	744,402.00	-	744,402.00
Dyvel(Tn-19011)		906,298.00	906,298.00
Eastern Weldmesh Pvt. Ltd.	4,233,985.00	-	4,233,985.00
Eco Wires Pvt Ltd	1,844,850.00	-	1,844,850.00
Feedback Energy Distribution Co. Ltd.		18,215.00	18,215.00
Gupta Power Infrastructure Limited		1,636.00	1,636.00
Hardware & Electrical	1,665,816.00	-	1,665,816.00
Hisa Enterprises		96,666.00	96,666.00
Hindustan Traders	929,461.00	-	929,461.00
Hooghly Wire & Wire Netting Syndicate		144,825.00	144,825.00
Howrah Wire Netting	17,985.00	-	17,985.00
Industrial Forging Industries Pvt Ltd	3,461,400.00	-	3,461,400.00
I&F Engineering And Construction Co. Ltd.(U.P.)		1,990,785.00	1,990,785.00
Jain Wire Netting Corporation (Ernakulam)	790,645.00	-	790,645.00
Jain Wire Netting Co. (Calicut)	-	1,179,634.00	1,179,634.00
Japur Vidyut Viran Nigam Ltd.(Tn-4407)		122,701.70	122,701.70
Japur Vidyut Viran Nigam Ltd.(Tn-4533)		117,156.10	117,156.10
Japur Vidyut Viran Nigam Ltd.(Tn-4679)		1,752,893.80	1,752,893.80
Japur Vidyut Viran Nigam Ltd.(Tn-4720)	2,001,771.00	-	2,001,771.00
Jbc Industries	1,046,677.00	-	1,046,677.00
Jecmull Jaichand Lal Pvt Ltd	531,053.00	-	531,053.00
Jdvvt(Tn-1326)		763,453.00	763,453.00
Jdvvt(Tn-1332)		1,107,168.00	1,107,168.00
Jdvvt(Tn-1436)		2,519,249.86	2,519,249.86
Jdvvt(Tn-1529)	8,420,844.54	-	8,420,844.54
Jodipar (Tn-1055)		199,521.66	199,521.66
Kiran Wire Netting Stores	317,564.00	-	317,564.00
KSE Electricals Pvt Ltd	1,070,886.00	-	1,070,886.00
Kci Industries Ltd.(Pole)		99,377.00	99,377.00
Larsen & Toubro Limited (Haryana)		897,768.00	897,768.00
Laser Power & Infra Pvt Ltd		5,884.00	5,884.00
Laser Power & Infra Pvt. Ltd.(Laser Cable -Odisha)		74,174.32	74,174.32
Lamia Brothers(Guwahati)		113,642.00	113,642.00
M.O. Packaging Industry	77,998.80	-	77,998.80
Maimoon Razer Wire Pvt. Ltd.		859,352.00	859,352.00
Maa Kali Industries	661,460.80	-	661,460.80
Mainram Traders		47,306.00	47,306.00
Mgvt(Tn-1203)	13,315,239.17	-	13,315,239.17
Mvvt(Po-2341)		2,131,908.68	2,131,908.68
Nirmal Wires Netting Industries		270,417.00	270,417.00
PCI Cables Industries Pvt Ltd	2,453,537.00	-	2,453,537.00
PCM Cement Concrete Pvt. Ltd.		1,078,850.00	1,078,850.00
Payvt(Tn-886)	71,603.40	-	71,603.40
Payvt(Tn-855)		32,251.42	32,251.42
Power Grid Corporation of India Ltd	1,996,147.00	-	1,996,147.00
Power Mech Projects Ltd	1,247,726.00	-	1,247,726.00
R.C. Industries		95,001.00	95,001.00
R.D.Das	90,386.59	-	90,386.59
Ranjeet Netting Works		23,705.00	23,705.00
Reno Prefab Private Ltd		550,802.00	550,802.00
Rohini Industrial Electricals Ltd.(Bengal)	63,712.35	-	63,712.35
Sai Steel Wire Processors	125,102.00	-	125,102.00
Schaltech Automation Pvt.Ltd		579,574.00	579,574.00
Sethia Wire Netting Industries		50,000.00	50,000.00
Shree Powertech	5,466.00	-	5,466.00
Shree Shyam Associates		203,459.00	203,459.00
Sona Sales Corporation	113,826.00	-	113,826.00
SVR Electro Projects Pvt Ltd (Bihar)		598,375.00	598,375.00
Sterling And Wilson Pvt Ltd	1,671,532.47	-	1,671,532.47
Sterling And Wilson Pvt Ltd.(Bihar)	6,083,946.40	-	6,083,946.40
Sterling And Wilson Pvt Ltd.(Jharkhand)	-	833,139.20	833,139.20
Sterling And Wilson Pvt Ltd.(Odisha)	-	18,360.87	18,360.87
Techno Power	601,708.00	-	601,708.00
Tata Projects Limited (Jharkhand)		1,403,670.11	1,403,670.11
Tata Projects Limited-Bihar	2,144,499.00	4,049,016.08	6,193,515.08
Tata Projects Limited-Assam		966,420.00	966,420.00
Tata Projects Limited-Uttarakhand	208,201.00	-	208,201.00
Tata Projects Ltd (Up)		4,419,904.04	4,419,904.04
Tata Projects Ltd.(Arumachal)		1,160,825.00	1,160,825.00
Tata Projects Ltd.(Dhbw)		236,127.26	236,127.26
The Hooghly Chinsurah Adarsha Co-Operative Labour		383,661.00	383,661.00
Tirupati Industries	590,159.00	-	590,159.00
Tripura State Electricity Corp. Ltd.(Nir-39)		426,113.00	426,113.00
Ugvt(Tn-752)		184,416.00	184,416.00
Uttarakhand Power Corporation Ltd	10,190,642.00	-	10,190,642.00
United Concrete Centre	123,812.00	-	123,812.00
Urban Steels	675,003.99	-	675,003.99
Usha Galvanising Works	2,351.00	-	2,351.00
Vijai Electricals Ltd.-Jharkhand		2,000.00	2,000.00
Vishal Wire Netting Industries		116,486.00	116,486.00
Wbscdl(P-21)		417,268.25	417,268.25
Wbscdl-P-23		15,045.00	15,045.00
WBSECL-UMPHUN-PO-119		26,900.51	26,900.51
WBSECL-UMPHUN-PO-69	4,495.50	-	4,495.50
WBSECL-UMPHUN-PO-77	9,676.85	-	9,676.85
<b>Grand Total</b>	<b>98,284,810.61</b>	<b>40,672,881.73</b>	<b>138,957,692.34</b>

**R. K. WIRE PRODUCTS LTD.**  
**Cash Flow Statement for the year ended 31.03.2021**  
**CIN:L17233WB1983PLC036948**

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
<b><u>Cash Flow from Operating Activities:</u></b>		
<b>Net Profit before Tax and extraordinary items:</b>	43,114,169.57	134,726,714.44
<b>Adjustment for:</b>		
Depreciations	7,959,911.84	7,726,707.58
Provision for leave & Bonus	-	-
Interest/Dividend	(2,902,693.18)	(2,009,534.95)
Interest paid on Loans	737,844.02	5,439,397.75
Short Term Capital Gain	-	-
Net Loss on sale of Fixed Assets sold/discarded	(51,807.53)	(233,598.20)
<b>Operating Profit before working Capital Changes</b>	<b>48,857,424.72</b>	<b>145,649,686.62</b>
<b>Adjustment for:</b>		
Trade and Other receivables	78038947.91	78,281,014.34
Inventories	(29,899,319.88)	(9,085,405.52)
Trade Payables	23,868,063.09	(96,099,424.34)
Accumulation of Intangible Assets	138,000.00	138,000.00
Loans & Advances	3,973,071.22	(7,948,449.66)
<b>Cash generated from operations</b>	<b>124,976,187.06</b>	<b>110,935,421.44</b>
Direct Taxes paid	<b>(32,898,208.17)</b>	<b>(24,006,922.00)</b>
Payment of leave & bonus	(59,079.00)	404,763.00
<b>Cash flow before extraordinary items</b>	<b>92,018,899.89</b>	<b>87,333,262.44</b>
<b>Extraordinary items :</b>		
Government Subsidy Received	-	-
<b>Net Cash flow from Operating Activity</b> [A]	<b>92,018,899.89</b>	<b>87,333,262.44</b>
<b><u>B. Cash Flow from investing Activities</u></b>		
Purchase of Fixed Assets	(4,951,508.64)	(20,079,271.30)
Sales of Intangible Assets	-	-
Net effect of Sale/Purchase of Mutual Fund	-	-
Sale of Fixed Assets	452,000.00	1,160,294.16
Interest Received	2,901,126.78	2,008,637.35
Dividend Received	1,566.40	897.60
<b>Net Cash flow from investing Activities</b> [B]	<b>(1,596,815.46)</b>	<b>(16,909,442.19)</b>
<b><u>C. Cash Flow from Financing Activities</u></b>		
Proceeds from Long Term Borrowings	(7,687,738.23)	(46,687,348.46)
Interest Paid	(737,844.02)	(5,439,397.75)
<b>Net Cash flow from Financing Activities</b> [C]	<b>(8,425,582.25)</b>	<b>(52,126,746.21)</b>
<b>Net increase in Cash and Cash Equivalents</b> [A+B+C]	<b>81,996,502.20</b>	<b>18,297,074.04</b>
<b>Cash and Cash Equivalents (Opening Balance)</b>	<b>19,539,443.32</b>	<b>1,242,369.27</b>
<b>Cash and Cash Equivalents (Closing Balance)</b>	<b>101,535,945.52</b>	<b>19,539,442.92</b>
	<b>(0.00)</b>	

In terms of our report of even date.  
**For AGARWAL MAHESWARI & CO.**  
**Chartered Accountants**  
**Firms Registration No.322130E**

**CA Hemant Agarwal**  
**Partner**  
**M.No.313439**  
**Dated:-**

**Chetan Bagaria Binod Kumar Bagaria**      **Ajay Kumar Bagaria**  
**DIN-01226808 DIN-00484802**                      **DIN-02279537**

**DIRECTORS**

## Note No.4

M/S. R. K. WIRE PRODUCTS LTD.													
Depreciation as per Companies Act, 2013													
Fixed Assets													
Particulars	Cost as at 01.04.2020	Expected Life (Years)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			Rate	Additions during the year	Deduction during the year	As at 3/31/2021	Upto 3/31/2020	For the Year P/L	Adjustment	Upto 3/31/2021	As at 3/31/2021	As at 31.03.2020	
<b>TANGIBLE ASSETS:</b>													
<b>OWN ASSETS:</b>													
Land	300,130.00			-	-	300,130.00	-	-	-	-	-	300,130.00	300,130.00
Office Space	15,749,110.00	30.00	3.34%	-	-	15,749,110.00	1,050,732.00	498,722.00	-	1,549,454.00	14,199,656.00	14,698,378.00	
Factory Building	6,764,497.53	30.00	3.34%	79,014.00	-	6,843,511.53	1,983,451.48	214,979.00	-	2,198,430.48	4,645,081.05	4,781,046.05	
Factory Shed	7,051,454.07	30.00	3.34%	-	-	7,051,454.07	2,551,903.60	223,274.00	-	2,775,177.60	4,276,276.47	4,499,550.47	
Factory Shed- (kedarnagar)	16,192,728.17	30.00	3.34%	489,576.00	-	16,682,304.17	661,019.00	516,635.00	-	1,177,654.00	15,504,650.17	15,531,709.17	
P & M (Kedarnagar)	22,251,768.12	15.00	4.75%	962,533.81	-	23,214,301.93	1,337,587.00	1,438,200.00	-	2,775,787.00	20,438,514.93	20,914,181.12	
P & M	52,709,037.78	15.00	4.75%	1,643,409.00	-	54,352,446.78	11,975,735.00	3,358,591.00	-	15,334,326.00	39,018,120.71	40,733,302.71	
Take-up Machine	3,151,345.00	15.00	4.75%	-	-	3,151,345.00	975,248.51	201,853.00	-	1,177,101.51	1,974,243.49	2,176,096.49	
Electrical Installation	2,212,950.11	10.00	7.07%	-	-	2,212,950.11	1,495,852.24	146,739.00	-	1,642,591.24	570,358.87	717,097.87	
Electric Weigh bridge	325,300.00	10.00	7.07%	-	-	325,300.00	309,035.32	-	-	309,035.32	16,264.68	16,264.69	
Office Equipment	131,516.95	5.00	4.75%	4,067.78	-	135,584.73	113,886.47	4,968.00	-	118,854.47	16,730.26	17,630.48	
Laboratory Equip.	345,622.00	10.00	4.75%	-	-	345,622.00	314,639.53	4,753.00	-	319,392.53	26,229.47	30,982.47	
Fax Machine	49,750.00	5.00	4.75%	-	-	49,750.00	47,262.60	-	-	47,262.60	2,487.40	2,487.40	
Furniture & Fixtures	1,137,573.33	10.00	4.75%	-	-	1,137,573.33	304,395.63	98,351.00	-	402,746.63	734,826.70	833,177.70	
Weighing Scale	60,154.94	15.00	4.75%	-	-	60,154.94	44,277.01	1,815.00	-	46,092.01	14,062.93	15,877.93	
Weighment Machine	52,300.00	15.00	4.75%	-	-	52,300.00	41,142.54	4,271.00	-	45,413.54	6,886.46	11,157.47	
Wire Drawing Machine	3,676,850.00	15.00	4.75%	-	-	3,676,850.00	1,962,103.62	255,150.00	-	2,217,253.62	1,459,596.38	1,714,746.38	
Pollution Control	206,450.00	15.00	4.75%	-	-	206,450.00	203,873.72	-	-	203,873.72	2,576.28	2,576.28	
Generator Set(diesel)	1,021,000.00	15.00	4.75%	-	-	1,021,000.00	766,419.89	57,759.00	-	824,178.89	196,821.11	254,580.11	
Air Conditioner	661,795.83	10.00	4.75%	33,203.13	-	694,998.96	318,662.72	42,625.00	-	361,287.72	333,711.24	343,133.11	
UPS	842,649.15	15.00	4.75%	-	-	842,649.15	492,482.34	61,288.00	-	553,770.34	288,878.81	350,166.81	
Lathe Machine	156,200.00	15.00	4.75%	-	-	156,200.00	113,662.74	11,575.00	-	125,237.74	30,962.26	42,537.26	
Fire Extinguish	159,524.50	15.00	4.75%	-	-	159,524.50	79,994.35	10,428.00	-	90,422.35	69,102.15	79,530.15	
Mobile Phone	-	5.00	4.75%	39,050.00	-	39,050.00	-	4,598.00	-	4,598.00	34,452.00	-	
Computer	1,028,065.74	3.00	9.50%	127,895.92	-	1,155,961.66	741,950.50	202,798.44	-	944,748.94	211,212.72	286,115.24	
Motor Car	5,548,616.46	8.00	9.50%	1,510,000.00	900,978.00	6,157,638.46	2,461,220.01	574,814.00	500,785.53	2,535,248.48	3,622,389.98	3,087,396.45	
Motor cycle	48,380.00	8.00	9.50%	62,759.00	-	111,139.00	39,836.51	25,725.40	-	65,561.91	45,577.09	8,543.49	
<b>Total</b>	<b>141,834,769.68</b>	<b>-</b>	<b>-</b>	<b>4,951,508.64</b>	<b>900,978.00</b>	<b>145,885,300.32</b>	<b>30,386,374.40</b>	<b>7,959,911.84</b>	<b>500,785.53</b>	<b>37,845,500.71</b>	<b>108,039,799.61</b>	<b>111,448,395.30</b>	
Previous year	125,724,256.46	-	-	20,079,271.30	3,968,758.08	141,834,769.68	25,701,728.91	7,726,707.88	-	30,386,374.68	111,448,395.00	100,022,527.56	

115,999,711.45

107,739,669.61

Table 1: Financial Statement (Part 1)

Account	2019	2018
Assets		
Current Assets		
Cash and equivalents	100,000	120,000
Accounts receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid expenses	50,000	60,000
Other current assets	30,000	40,000
Non-current Assets		
Property, plant, and equipment	500,000	480,000
Intangible assets	100,000	110,000
Other non-current assets	20,000	30,000
<b>Total Assets</b>	<b>1,000,000</b>	<b>940,000</b>
Liabilities		
Current Liabilities		
Accounts payable	150,000	160,000
Short-term debt	100,000	90,000
Other current liabilities	50,000	60,000
Non-current Liabilities		
Long-term debt	300,000	320,000
Other non-current liabilities	50,000	60,000
<b>Total Liabilities</b>	<b>600,000</b>	<b>590,000</b>
Equity		
Common stock	200,000	200,000
Retained earnings	200,000	150,000
<b>Total Equity</b>	<b>400,000</b>	<b>350,000</b>

Table 2: Financial Statement (Part 2)

Account	2019	2018
Income Statement		
Revenue	1,000,000	950,000
Cost of goods sold	(400,000)	(380,000)
Gross profit	600,000	570,000
Operating expenses	(200,000)	(190,000)
Operating income	400,000	380,000
Interest expense	(50,000)	(60,000)
Income before taxes	350,000	320,000
Taxes	(70,000)	(64,000)
Net income	280,000	256,000

Table 3: Financial Statement (Part 3)

Account	2019	2018
Balance Sheet		
Assets		
Cash	100,000	120,000
Accounts receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid expenses	50,000	60,000
Other current assets	30,000	40,000
Property, plant, and equipment	500,000	480,000
Intangible assets	100,000	110,000
Other non-current assets	20,000	30,000
<b>Total Assets</b>	<b>1,000,000</b>	<b>940,000</b>
Liabilities		
Accounts payable	150,000	160,000
Short-term debt	100,000	90,000
Other current liabilities	50,000	60,000
Long-term debt	300,000	320,000
Other non-current liabilities	50,000	60,000
<b>Total Liabilities</b>	<b>600,000</b>	<b>590,000</b>
Equity		
Common stock	200,000	200,000
Retained earnings	200,000	150,000
<b>Total Equity</b>	<b>400,000</b>	<b>350,000</b>

Table 4: Financial Statement (Part 4)

Account	2019	2018
Income Statement		
Revenue	1,000,000	950,000
Cost of goods sold	(400,000)	(380,000)
Gross profit	600,000	570,000
Operating expenses	(200,000)	(190,000)
Operating income	400,000	380,000
Interest expense	(50,000)	(60,000)
Income before taxes	350,000	320,000
Taxes	(70,000)	(64,000)
Net income	280,000	256,000

Table 5: Financial Statement (Part 5)

Account	2019	2018
Balance Sheet		
Assets		
Cash	100,000	120,000
Accounts receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid expenses	50,000	60,000
Other current assets	30,000	40,000
Property, plant, and equipment	500,000	480,000
Intangible assets	100,000	110,000
Other non-current assets	20,000	30,000
<b>Total Assets</b>	<b>1,000,000</b>	<b>940,000</b>
Liabilities		
Accounts payable	150,000	160,000
Short-term debt	100,000	90,000
Other current liabilities	50,000	60,000
Long-term debt	300,000	320,000
Other non-current liabilities	50,000	60,000
<b>Total Liabilities</b>	<b>600,000</b>	<b>590,000</b>
Equity		
Common stock	200,000	200,000
Retained earnings	200,000	150,000
<b>Total Equity</b>	<b>400,000</b>	<b>350,000</b>

Table 6: Financial Statement (Part 6)

Account	2019	2018
Income Statement		
Revenue	1,000,000	950,000
Cost of goods sold	(400,000)	(380,000)
Gross profit	600,000	570,000
Operating expenses	(200,000)	(190,000)
Operating income	400,000	380,000
Interest expense	(50,000)	(60,000)
Income before taxes	350,000	320,000
Taxes	(70,000)	(64,000)
Net income	280,000	256,000

Table 7: Financial Statement (Part 7)

Account	2019	2018
Balance Sheet		
Assets		
Cash	100,000	120,000
Accounts receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid expenses	50,000	60,000
Other current assets	30,000	40,000
Property, plant, and equipment	500,000	480,000
Intangible assets	100,000	110,000
Other non-current assets	20,000	30,000
<b>Total Assets</b>	<b>1,000,000</b>	<b>940,000</b>
Liabilities		
Accounts payable	150,000	160,000
Short-term debt	100,000	90,000
Other current liabilities	50,000	60,000
Long-term debt	300,000	320,000
Other non-current liabilities	50,000	60,000
<b>Total Liabilities</b>	<b>600,000</b>	<b>590,000</b>
Equity		
Common stock	200,000	200,000
Retained earnings	200,000	150,000
<b>Total Equity</b>	<b>400,000</b>	<b>350,000</b>

Table 8: Financial Statement (Part 8)

Account	2019	2018
Income Statement		
Revenue	1,000,000	950,000
Cost of goods sold	(400,000)	(380,000)
Gross profit	600,000	570,000
Operating expenses	(200,000)	(190,000)
Operating income	400,000	380,000
Interest expense	(50,000)	(60,000)
Income before taxes	350,000	320,000
Taxes	(70,000)	(64,000)
Net income	280,000	256,000

Table 9: Financial Statement (Part 9)

Account	2019	2018
Balance Sheet		
Assets		
Cash	100,000	120,000
Accounts receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid expenses	50,000	60,000
Other current assets	30,000	40,000
Property, plant, and equipment	500,000	480,000
Intangible assets	100,000	110,000
Other non-current assets	20,000	30,000
<b>Total Assets</b>	<b>1,000,000</b>	<b>940,000</b>
Liabilities		
Accounts payable	150,000	160,000
Short-term debt	100,000	90,000
Other current liabilities	50,000	60,000
Long-term debt	300,000	320,000
Other non-current liabilities	50,000	60,000
<b>Total Liabilities</b>	<b>600,000</b>	<b>590,000</b>
Equity		
Common stock	200,000	200,000
Retained earnings	200,000	150,000
<b>Total Equity</b>	<b>400,000</b>	<b>350,000</b>

**R. K. WIRE PRODUCTS LTD.**  
**CIN:L17233WB1983PLC036948**  
**STATEMENT OF CHANGES IN EQUITY for the year ended 31st March, 2021**

**(a) Equity Share Capital**

Particulars	Balance at the beginning of the year	Changes in Equity Share Capital during the year	Balance at the end of the year
For the year ended 31st March, 2020	7,498,000.00	0	7,498,000.00
For the year ended 31st March, 2021	7,498,000.00	0	7,498,000.00

**(b) Other Equity**

Particulars	Reserves & Surplus				Other Comprehensive Income	Total
	Retained Earnings	Securities Premium	General Reserve	Capital Reserve		
	-	-	-	-	-	-
<b>Balance on 1st April 2019</b>	<b>220,808,388.00</b>	<b>5,000,000.00</b>	<b>20,024,382.56</b>	<b>1,000.00</b>	-	<b>245,833,770.57</b>
Add: Profit for the year from Continuing Operations	102,076,699.44	-	0	-	-	102,076,699.44
Add: Transfer to General Reserve	1,000,000.00	-	1,000,000.00	-	-	2,000,000.00
<b>Balance at 31st March 2020</b>	<b>321,885,087.44</b>	<b>5,000,000.00</b>	<b>21,024,382.56</b>	<b>1,000.00</b>	-	<b>347,910,470.01</b>
<b>Balance at 1st April 2020</b>	<b>321,885,087.44</b>	<b>5,000,000.00</b>	<b>21,024,382.56</b>	<b>1,000.00</b>	-	<b>347,910,470.01</b>
Add: Profit for the year from Continuing Operations	31,563,622.57	-	-	-	-	31,563,622.57
Add: Transfer to General Reserve	1,000,000.00	-	1,000,000.00	-	-	2,000,000.00
<b>Balance at 31st March 2021</b>	<b>352,448,710.01</b>	<b>5,000,000.00</b>	<b>22,024,382.56</b>	<b>1,000.00</b>	-	<b>379,474,092.57</b>

In terms of our report of even date.

For MANDAWEWALA & CO.

Chartered Accountants

Firms Registration No.322130E

Chetan Bagaria

DIN-01226808

Binod Kumar Bagaria

DIN-00484802

Ajay Kumar Bagaria

DIN-02279537

CA Hemant Agarwal

Partner

M.No.313439

Dated:-

D I R E C T O R S

**R.K.WIRE PRODUCTS LIMITED****Sundry Creditors For Goods****As At 31st March 2021**

<b>Particulars</b>	<b>Amount</b>
Adhunik Industries Ltd.	2500000.00
Anand Enterprises	661.00
BR Plastics	460200.00
Bst Infratech Ltd	1005247.04
Eastern Weldmesh Pvt. Ltd. (Cr)	1086806.00
Interwell Steels Pvt Ltd	1786.00
Industrial Forging Industries Pvt Ltd	1363028.00
Jayguru Engineering Works Pvt. Ltd.	1521946.00
Jai Balaji Timber Products	43660.00
Jashoda Engineering Works Pvt Ltd	776440.00
Mahabir Wire Indsutries	297242.00
Maa Kali Traders	137790.00
Parashwa Corporation	122720.00
Rashmi Metaliks Ltd	96993.00
Rohini Industrial Electricals Ltd	1588269.15
Sesa Minerals Limited	8801357.00
Sterling Products Company	591973.00
Supershakti Metaliks Ltd.	3519756.41
Vishal Enterprises	108560.00
<b>Grand Total</b>	<b>24,024,434.60</b>

**Sundry Creditor For Expenses****As At 31st March 2021**

<b>Particular</b>	<b>Amount</b>
AJAY KUMAR BAGARIA (RENT)	150312.00
AMAR CHANDRA SAHA	136368.00
ANIL KUMAR SHARMA	10633.00
APPOLO TRADERS	9145.00
A V B & ASSOCIATES	22100.00
AVINASH LOGISYS(20-21)	805318.00
BEANS 2 COFFEE	1595.00
BHARTI AIRTEL LIMITED	3534.10
Ndita (Property Tax)	430184.00
BHAWANI INFRASTRUCTURE	75604.00
Bhawani Transport Corporation	872446.00
BINOD KUMAR BAGARIA ( RENT)	150312.00
BIRANI ENTERPRISE(CONVERSION A/C)	1001794.40
BLUE DART EXPRESS LIMITED	19731.86
BOLT HOUSE	472.00
BRIJESH KHARWAR	15000.00
BULL MACHINES PVT. LTD.	1770.00
CANON INDIA PVT. LTD.	23990.00
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	5900.00
CHATTERJEE AND CO.	2885.00
CHAWLA CARRIERS	93434.00
CHAWLA ENTERPRISES	68514.00
DAS AUTOMOBILES	7280.00
DHANRAJ CHEMICAL INDUSTRIES	172044.00
Dinkar Agarwal & Co	109000.50
D.K. ROADLINES	210513.00
DUTCO TOOLS	12095.00
EASTERN TRADE CENTRE	12850.00
ETC ELECTRIC (P) LTD.	9021.00

FLY CARDS	1054.00
GANGA JAMUNA ROAD CARRIER(F/Y-19-20)	110160.00
GANGA JAMUNA ROAD CARRIER(F/Y-20-21)	1177682.00
GLOBAL ADSORBENTS PVT LTD	35754.00
GOODWILL TRANSPORT PVT. LTD.	7500.00
GURU PRASAD CARRIER	62071.00
HIND ELECTRIC & TRADING CO	38015.00
IMPACT ENGINEERING	6844.00
Indinet Service Pvt. Ltd	7750.00
INDUS INFOTECH	24661.00
JHARKHAND HARDWARE	132173.00
MA AMBE TRANSPORT	182016.00
MAMATA DEVI	22883.00
MD. Abdul Alim (Transporter)	10300.00
M D CONTROL SYSTEM	23600.00
METRO ROADWAYS	72750.00
MORTEX(INDIA)	23333.62
NAGAUR TRANSPORT CO.	99000.00
NEMAI CHAKRABORTY	5000.00
NICHE TECHNOLOGIES PVT.LTD.	11210.00
PANCHANAN METAL CO.	31743.00
POPULAR ENGINEERING SERVICES	29774.00
PRABHAT ROY(TRANSPORTER)	55279.00
Prakash Wooden Furniture	107856.00
PURNIMA CHAKRABORTY	4000.00
PUSHPA ENTERPRISES	145230.00
PUTTILAL AWASTHI	12972.00
RAHUL SHARMA	73276.00
RAKESH KUMAR MAURYA	7853.00
RELATION ADVERTISING	5418.00
Reliance Retail Ltd	2599.00
REPROSCAN TECH PARK LLP(MAINTENANCE)	14958.10
R.J. DISTRIBUTORS	550.00
S.A. CONSULTING COMPANY	5064072.00
SECURITY & MANAGEMENT SERVICES	20842.00
SEVERE SAFETY SERVICE	2647.00
SHREE MAA KALI IRON STORES	73077.00
SKY KING	838.00
S.N.P. LOGISTIC	130483.00
S.N.P. TRANSPORT AGENCY	40080.00
STRONG SECURITY SERVICE	25581.00
SWAPAN PAL	2500.00
SWASTIK ASSOCIATES	21225.00
SWATI AGENCIES	455804.00
Tarun Kumar Sil	18500.00
UNIQUE TRADERS	300103.00
UNITED TRANSLOGIX PRIVATE LIMITED	2006.00
V.J. Wire Netting Co.	3656000.00
VODAFONE MOBILE SERVICES LIMITED	730.54
YOUNG ADVISORY ENGG. & SERVICES PVT. LT	62600.00
YOUNG ENGG. & CALIBRATION SERVICES PVT.	2183.00
Grand Total	<b>16858382.12</b>

### ADVANCES FROM CUSTOMERS

As At 31st March 2021

Particular	Amount
Ashoka Tools Pvt. Ltd.	
Biswanath Traders	5789.00

Bose Engineering & Marketing Co.	
Brijnandan Singh	374118.00
Chetak Wire Craft	933200.00
E.H.Construction Co Pvt.Ltd.	17657.00
Eri Tech Ltd.	248084.00
Hardev Construction Pvt. Ltd.(Jharkhand)	323662.32
Jayram Industres	50479.00
Jayshree Sales Agency	8304.00
MLb Associates	500000.00
Ma Tara Electric Concern	103010.50
Modern Fabricators & Engg. Works	1483.00
KEI Industries Ltd	34562.00
Powertech Engineers(U.P.)	36793.00
PH Group & Co.	1563.00
Rajdhani Private Limited	4421.00
Larsen & Turbo Limited (WB-ELEC)	31909.89
Larsen & Turbo Limited (WB)	140559.00
Punj Lloyd Ltd (Orissa)	17384.00
MGVCL(TN-1103)	41791.00
R.K.Steel Works	10815.00
Sawhney Electricals Works & Jagdamba Enterprises	16896.00
Sealwel Corporation Pvt Ltd (Bihar)	9903.00
Shabana Furniture Mart	48218.00
Krishna Trading Co.	10000.00
Sengupta Enterprise	150542.00
Shiv Sai Metal Products Pvt Ltd	66956.00
SRG Traders	170000.00
Srinathji Industries	170000.00
Tarsha Intercom	617.00
Unakoti Paver Block Industry	3213.00
Windson International	75808.00
DGVCL(TN-18011)	91956.89
Jaipur Vidyut Vitran Nigam Ltd( TN-4688)	1093141.16
Tata Projects Limited(Odisha)	935745.80
Tender Deduction Against Ajmer TN-1290	378512.00
Tender Deduction for Jaipur TN-4679	1539934.00
Price Variation for Ajmer TN-1290	1023673.00
<b>Total</b>	<b>8,670,700.56</b>

### **STATUTORY LIABILITIES**

**As At 31st March 2021**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
ESI Payable	14,088.00
Audit Fees Payable	50,000.00
Provident Fund Payable	71,240.00
Wages & Salary Payable	201,538.00
Professional Tax	2,250.00
Tcs	82,885.00
TDS Payable	901,116.00
GST Payable	381,695.77
VAT Payable	13,137.13
<b>Total</b>	<b>1,717,949.90</b>

### **ADVANCE PAYMENT TO CREDITORS**

**As At 31st March 2021**

<b><u>Particular</u></b>	<b><u>Amount</u></b>
Allied Engg. Works	2346.00



Anjan Kumar Basu	6844.00
Crisil Limited	4000.00
Dolphin Engineering Works	25000.00
Gujarat Energy Transmission Corporation Limited	59000.00
Makpower	150000.00
Megatherm Induction Pvt LTD	3717.00
Nandlal Goswami	125707.00
National Porecelain	3659.00
Chatterjee Enterprsie	55404.00
OmSwastik Prakashan Private Ltd	5250.00
Rajveer Chemicals	16225.00
S.B Steels Company	4130.00
West Bengal Waste Management Ltd	75771.00
Electrosteel Limited	1579889.33
Hindustan Petroleum Corporation Limited	28547.10
Indian Oil Corporation Ltd(Haldia)	35042.00
KB Motors Pvt Ltd	25026.00
Nu Vista Ltd (Formerly Emami Cement Ltd)	28200.00
Rashtriya Ispat Nigam Ltd	592252.85
Shakambari Ispat & Power Ltd	1303757.00
Shivam India Ltd	506.00
Shyam Sel & Power Ltd	172591.00
Steel Authority of India Limited (Bhilai)	5429048.16
Steel Authority of India Limited (IISCO-Burnpur)	5980803.67
Manmohan Das	23800.00
Nikhil Das	1693.00
<b>Total</b>	<b>15,738,209.11</b>

**Fixed Deposit  
As At 31st March 2021**

Particular	Amount
Canara Bg 01/2018/08 Tata Td-4537	59000.00
Canara Bg 07/2016/02 Lnt Td-4136	54750.00
Canara Bg 07/2016/02 Lnt Td 4137	36500.00
Canara Bg 12/2017/07 UgvcI Td 4524	111000.00
Canara Bg 23/2014/17 Jodhpur Td-3816	37800.00
Accumulated Interest On Hdfe Fd	1879332.70
Hdfe-Fd-50300265191682	834500.00
Hdfe Fd 50300287122155	32000.00
Hdfe-Fd-50300288362527	183000.00
Hdfe-Fd-50300288362530	163000.00
Hdfe Fd-50300317571129	1613591.00
Hdfe Fd-50300322690419	1000000.00
Hdfe-Fd-50300328612612	5000000.00
Hdfe-Fd-50300328867656	5000000.00
Hdfe-Fd-50300329480783	5000000.00
Hdfe-Fd- 50300352552860	613700.00
Hdfe-Fd-50300381965312	5000000.00
Accumulated Interest On Fd	355001.77
<b>Total</b>	<b>26973175.47</b>

**Earnest Money Deposit (EMD)  
As At 31st March 2021**

Particulars	Amount
Chief.Engg. Elec. H.Resource Kseb-Emd)	124000.00

Dgvcl-Emd-Tn-18011	16000.00
Dgvcl-Emd-Tn-2111	32000.00
DvvnI-Emd-Tn-(Saubhagya/014/2018-19)	10000.00
Mgvcl-Emd-Tn-1094	18500.00
M.P. Paschim-Emd-Tn-1135	20058.80
MPSED Emd	9800.00
MvvnI-Emd-Tn-34/Ecc(D)-Ii/L/E-Tender/18-19	2100.00
Purvanchal V.V.N.L.-Emd-Eav-49/18-19	18000.00
Ugvcl-Emd-(Tn-885)	37500.00
WBSEDCL-EMD (TN-P-14/2020-21/PC-IV)	30000.00
WBSEDCL-POLE/TRANS/TN-P-07/EMD	12500.00
WBSEDCL-POWER-EMD(KDN-NEW-PROJ)	20,000.00
less suspense	100,000.00
<b>Grand Total</b>	<b>1,928,058.80</b>

**Advance For Machinery  
As At 31st March 2021**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Associated Machinery Corp Ltd	-29,500.00
Assomac Machines Ltd.	1298052.00
Das Enterprise-(Howrah)	52397.00
Vidyut Furnaces	459000.00
<b>Total</b>	<b>1,779,949.00</b>

**Advance to Employee  
As At 31st March 2021**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Indrajit Banerjee-(Advance)	109032.00
Malim Bag	3850.00
Rabindra Kumar Singh	32625.00
Bhim Bhadur - Advance Labour	68000.00
<b>Total</b>	<b>213507.00</b>

<b>Security Deposits</b>	
<b>PARTICULARS</b>	<b>AMOUNT</b>
Bharati Mobile Ltd.(S/D)	3,999.00
BSNL (Secu D)	2,400.00
C.E.S.C. Ltd (S/D.01-02)	24,762.00
E.G.P.Deposit In Canara Bank	1,000.00
Jbvnl-Sd-Po-63/S&P	160.00
Narayana Stores-Hooghly	14,000.00
PS Srijan Corporate Park	437,156.00
WBSEDCL-Power-Sd(Amnan)	12,126.81
WBSEDCL-Sd-Polba(Qut.No.2712-Dtd-27.11.18)	109,345.00
WBSEDCL-UMPHUN-SD-PO-119	405,000.00
WBSEDCL-UMPHUN-SD-PO-69	270,000.00

WBSEDCL-UMPHUN-SD-PO-77	587,920.00
Tripura State Elec Corp (Emd-Tn-28)	192,400.00
TSECL-EMD (Nit No.Esd/24/14-15)	168,303.00
TSECL-S.D.(Dtd-25.03.14)	168,303.00
TSECL Sd Esd-22 Po Dtd 11.10.17	162,250.00
TSECL-Sd-Loa-Esd/1220-1229 Dtd-10.08.16	189,604.00
Security Deposit(Power-Amnan)	5,000.00
<b>Total</b>	<b>2,753,728.81</b>
<b><u>Interest &amp; Late Fees on Statutory Dues</u></b>	
<b>As At 31st March 2021</b>	
<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
Interest On Income Tax	435,487.00
Interest On Delay Payment -P. Tax	211.00
Interest On Tds	14,730.00
Interest On TCS	6,050.00
Interest on GST	60,312.00
Penalty	411,044.00
GST Paid by DRC-03	439,932.00
Late Fee-Gst	100.00
<b>Total</b>	<b>1,367,866.00</b>
<b><u>Unsecured Loan</u></b>	
<b>As At 31st March 2021</b>	
<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
Ajay Kumar Bagaria	10910.00
Sesa International Ltd	2001315.00
<b>Total</b>	<b>2,012,225.00</b>

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M/S. R. K. WIRE PRODUCTS LTD.  
Annexure-"A".

Sl. No.	Description of assets Block of Assets	Rate of Dep.	Actual Cost of written down value as case may be (W.D.V.) As on 31.03.2020	Addition/deduction, during the year with dates in the case may addition of an assets date put to use, including adjustment on accrued More Than 180 Days	Less Than 180 Days	Deduction/sale	Depreciation allowable	Additional Depreciation Current Years Additions	Additional Depreciation Previous Years @10%	Written down value at the end of the year As on 31.03.2021
<b>Buildings</b>										
1	Factory Shed (New)	10.00%	2,713,477.93		0	0	271,347.79	0	0	2442130.14
2	Factory Building	10.00%	3,262,223.13	0	79014	0	330,173.01	0	0	3011064.12
3	Office Building	10.00%	12,118,940.15		0	0	1,211,894.01	0	0	10907046.13
4	Factory Shed (Kedernagar)	10.00%	13,889,179.12	0	489576	0	1,413,396.71	0	0	12965358.41
			<b>31983820.33</b>	<b>0</b>	<b>568590</b>	<b>0</b>	<b>3,226,811.53</b>	<b>0</b>	<b>0</b>	<b>29325598.79</b>
1	<b>Furniture &amp; Fixture</b>	10.00%	827,882.15	0	0	0	82,788.22	0	0	745,093.94
<b>Machinery &amp; Plant</b>										
1	Office Equipment	15.00%	25,512.64	4067.78	0	0	4,437.06	0	0	25,143.36
2	Electrical Installations	15.00%	588,588.83	0	0	0	88,288.32	0	0	500,300.51
3	Motor Car	15.00%	3,307,148.18	0	1510000	452000	428,272.23	0	0	3,936,875.96
4	Motor Bike	15.00%	15,453.61	62759	0	0	11,731.89	0	0	66,480.72
5	Plant & Machinery	15.00%	44,243,191.02	1261442.5	1344500.31	0	6,926,532.55	0	0	39,922,601.27
6	Fax Machine	15.00%	1,235.05	0	0	0	185.26	0	0	1,049.79
7	Weighing Scale	15.00%	18,766.89	0	0	0	2,815.03	0	0	15,951.85
8	Typewriter	15.00%	80.28	0	0	0	12.04	0	0	68.24
9	Air Conditioner Machine	15.00%	319,972.13	33203.13	0	0	52,976.29	0	0	300,198.97
10	Fire Extinguish	15.00%	50,197.55	0	0	0	7,529.63	0	0	42,667.92
11	Diesel Generator Set	15.00%	142,572.51	0	0	0	21,385.88	0	0	121,186.63
12	Lab Equipment	15.00%	48,591.01	0	0	0	7,288.65	0	0	41,302.36
13	Lathe Machine	15.00%	22,218.16	0	0	0	3,332.72	0	0	18,885.44
14	UPS	15.00%	202,639.64	0	0	0	30,395.95	0	0	172,243.70
15	Coal Gas Fire	15.00%	255,733.31	0	0	0	38,360.00	0	0	217,373.32
16	Electronic Weighbridge	15.00%	51,245.80	0	0	0	7,686.87	0	0	43,558.93
17	Wire Drawing Machine	15.00%	881,124.32	0	0	0	132,168.65	0	0	748,955.67
18	Electrical Equipment	15.00%	-	0			-			-
19	MobilE Phone	15.00%	-		39050		2,928.75			36,121.25
			<b>50,174,270.95</b>	<b>1,361,472.41</b>	<b>2,893,550.31</b>	<b>452,000.00</b>	<b>7,766,327.78</b>	<b>-</b>	<b>-</b>	<b>46,210,965.89</b>
1	<b>Computer</b>	40.00%	268,648.95	105755.92	22140	0	154,189.95	0	0	242,354.92
	<b>Total</b>		<b>83,254,622.37</b>	<b>1,467,228.33</b>	<b>3,484,280.31</b>	<b>452,000.00</b>	<b>11,230,117.47</b>	<b>-</b>	<b>-</b>	<b>76,524,013.54</b>

1,383,550.31

4,499,508.64

NOTE: NO DEPRECIATION ON MOTOR CAR BECAUSE IT WAS ADDED IN 31-03-2021 AND NOT PUT IN USE

**FY12-13**

**FY13-14**  
10601540.84 16376143

**NOTE ON CORPORATE SOCIAL RESPONSIBILITY**

IN ACCORDANCE WITH THE PROVISIONS OF SECTION 135 OF THE COMPANIES ACT 2013, SCHEDULE VII AND CO AMENDED, THE BOARD OF DIRECTORS OF THE COMPANY HAD CONSTITUTED A CORPORATE SOCIAL RESPONSIB THE COMPANY WAS REQUIRED TO SPEND 1641000 (PREVIOUS YEAR 928601) TOWARDS CSR ACTIVITIES DURIN FOLLOWING EXPENDITURE TOWARDS CSR ACTIVITIESFOR THE BENEFIT OF GENERAL PUBLIC AND IN THE NEIGH

**PARTICULARS**

PRECRIBED CSR EXPENDITURE

ADD:UNSPENT AMOUNT OF PREVIOUS YEAR

**DETAILS OF CSR EXPENDITURE**

Eradicating Hunger, Poverty, Malnutrition, promoting Health Care & Sanitation

SHRI RAM JANMBHOOMI TEERTH KSHETRA

Promoting Education and enhancing vocational skills

Contribution to PM Cares Fund

Empowering Women, Setting up homes/hostels for women, orphans and old age homes

**AMOUNT UNSPENT**

FY14-15	fy15-16	Fy16-17	FY17-18	FY18-19	fy19-20	
18059777	66570350.87	50973142.39	54128101.54	94083549.96	134726714.4	
	101006270.8	135603270.5	171671594.8	199184793.9	282938365.9	101006270.8
	33668760	45201100	57223870	66394940	94312790	45037460.79
	673375.2	904022	1144477.4	1327898.8	1886255.8	
	232001	283001	206801	928601	1641000	245255.8
	441374.2	621021	937676.4	399297.8	245255.8	
	441374.2	1062395.2	2000071.6	2399369.4	2644625.2	2644625

COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES 2014 AS  
SUSTAINABILITY (CSR) COMMITTEE. IN TERMS OF THE PROVISIONS OF THE SAID ACT,  
FOR THE YEAR ENDED 31ST MARCH 2021. THE COMPANY HAD INCURRED  
EXPENSES IN CONNECTION WITH THE MAINTENANCE AND REPAIRS OF THE  
NEIGHBOURHOOD OF THE MANUFACTURING FACILITIES OF THE COMPANY.

<u>31.3.2021</u>	<u>31.3.2020</u>	
1886255.80	1327898.80	
2399369.40	2000071.60	
<b><u>4285625.20</u></b>	<b><u>3327970.40</u></b>	
1140000.00	218600.00	0.00
501000.00	0.00	
0.00	500000.00	
	200000.00	
	10000.00	
<b><u>1641000.00</u></b>	<b><u>928600.00</u></b>	
<b><u>2644625.20</u></b>	<b><u>2399370.40</u></b>	0.00

**R.K.WIRE PRODUCTS LIMITED**  
 Regd Office: Unit 07 Tower-1 FS Bijan Corp Park  
 Plot G2, Block EP & GP, Sector 5, Kolkata - 700091  
 Unit 1 Works, Village Panahigraha, Darang, Durgapur Expressway, Dist Hooghly Pin 712006 W.B  
 Unit 2 Works, Village Kedamagar P.S Polba, Mouza Arman Dist Hooghly Pin 712006 WB  
 CIN: L1723WB1983PLC036948

**Stock Summary**  
**1-Apr-2020 to 31-Mar-2021**

**TRADING GOODS**

	Opening Balance			IN HOUSE	Inwards			IN HOUSE	Outwards			Closing Balance		
	Quantity	Rate	Value		Quantity	Rate	Value		Quantity	Rate	Value	Quantity	Rate	Value
1* Brass Rod	50 Nos	1547.82	77391.00		50 Nos	1547.82	77391.00		50 Nos	1519.64	75982.00			
11KV ZSIA TPFG Isolator	60 Nos	9600.00	576000.00		60 Nos	9600.00	576000.00		60 Nos	730.00	43800.00			
11 KV DISC FITTING	300 Nos	130.00	39000.00		300 Nos	130.00	39000.00		300 Nos	230.00	69000.00			
11KV Disc NSI 40KN BAS Type with Fittings	360 Nos	764.77	275717.00		360 Nos	764.77	275717.00		360 Nos	289.77	93300.00			
11KV DISC INSULATOR GRABY	600 Nos	710.00	426000.00		600 Nos	710.00	426000.00		600 Nos	735.00	441000.00			
11KV Pin Insulator 5 KN POLYMER with Pin	1350 Nos	153.89	207755.00		1350 Nos	153.89	207755.00		1350 Nos	177.78	240000.00			
12KV SKA METAL OXIDE GAPLESS LAMCO NEWILA	150 Nos	480.00	72000.00		150 Nos	480.00	72000.00		150 Nos	1600.00	240000.00			
12KV DISC FITTING ZRN	220 Nos	310.00	68200.00		220 Nos	310.00	68200.00		220 Nos	380.00	84700.00			
13 KV DISC INSULATOR ZRN	220 Nos	200.00	44000.00		220 Nos	200.00	44000.00		220 Nos	230.00	50600.00			
13 KV Pin Insulator 10 KN POLYMER with Pin	380 Nos	274.74	104400.00		380 Nos	274.74	104400.00		380 Nos	386.00	146700.00			
15KV Polymer Comp with Filing Disc	15 Nos	570.00	8550.00		15 Nos	570.00	8550.00		15 Nos	575.00	8625.00			
ACSR Gny Conductor	7.500 KM/E	5406.67	40550.00		7.500 KM/E	5406.67	40550.00		7.500 KM/E	5466.67	41000.00			
ACSR Rabbal Conductor	47.997 KM/E	27416.64	1319191.30		47.997 KM/E	27416.64	1319191.30		47.997 KM/E	32833.29	1575989.50			
ACSR Squam	45.000 KM/E	11533.33	519000.00		45.000 KM/E	11533.33	519000.00		45.000 KM/E	14700.00	634000.00			
ACSR Voltage Conductor	80.000 KM/E	16880.00	1350400.00		80.000 KM/E	16880.00	1350400.00		80.000 KM/E	19480.00	1558400.00			
Aluminum Biting Wire	48.000 Kgs	290.00	13920.00		48.000 Kgs	290.00	13920.00		48.000 Kgs	297.00	14256.00			
BOLT & NUTS	4000.000 Kgs	64.48	257900.00		4000.000 Kgs	64.48	257900.00		4000.000 Kgs	69.99	279950.00			
Carbon Board 33 KV	47 Nos	85.00	3995.00		47 Nos	85.00	3995.00		47 Nos	85.00	3995.00			
CHILL INSULATOR	100 Nos	24.00	2400.00		100 Nos	24.00	2400.00		100 Nos	39.00	3900.00			
DISC FITTING 3 BOLTED BAS TYPE	70 Nos	300.00	21000.00		70 Nos	300.00	21000.00		70 Nos	500.00	35000.00			
Flat Armour Tape	19.100 Kgs	290.00	5539.00		19.100 Kgs	290.00	5539.00		19.100 Kgs	290.00	5539.00			
GI EARTH SPIKE	1100 Nos	248.25	273075.00		1100 Nos	248.25	273075.00		1100 Nos	346.36	381000.00			
GI Earth Spike (183 X 20mm)	250 Nos	260.00	65000.00		250 Nos	260.00	65000.00		250 Nos	275.00	68750.00			
GI SHACKLE 8TRAP	550 Nos	37.07	20387.50		550 Nos	37.07	20387.50		550 Nos	38.00	20900.00			
GI Stay Set (11183 X 20mm)HRBKG LD 5100 Kg	200 Nos	482.27	96454.00		200 Nos	482.27	96454.00		200 Nos	472.64	94528.00			
GI Stay Set Lt (1680 X 16mm)	375 Nos	35.00	13125.00		375 Nos	35.00	13125.00		375 Nos	43.00	16312.50			
GI Wire (19 Swg -28 Swg)	53.000 MT	65019.99	3456120.00		53.000 MT	65019.99	3456120.00		53.000 MT	66122.54	3505000.00			
IRON CLAW	310 Nos	59.71	18510.00		310 Nos	59.71	18510.00		310 Nos	63.22	19600.00			
IS 11 KV 200A TPFG	5 Nos	6900.00	34500.00		5 Nos	6900.00	34500.00		5 Nos	6900.00	34500.00			
Isoling Sleeve 100 Sq mm	13 Nos	140.00	1820.00		13 Nos	140.00	1820.00		13 Nos	200.00	2600.00			
LARV KV (BKA) For 11 KV	28 Nos	1160.00	32480.00		28 Nos	1160.00	32480.00		28 Nos	1400.00	39200.00			
LT Spacer 3PH 4 Wire	290 Nos	83.00	24070.00		290 Nos	83.00	24070.00		290 Nos	80.00	23200.00			
LT Spacer 3PH 5 Wire	250 Nos	80.00	20000.00		250 Nos	80.00	20000.00		250 Nos	75.00	18750.00			
LT SPACERS 3PH 4WIRE	500 Nos	32.00	16000.00		500 Nos	32.00	16000.00		500 Nos	72.00	36000.00			
LT SPACERS 3PH 5 WIRE	500 Nos	30.00	15000.00		500 Nos	30.00	15000.00		500 Nos	45.00	22500.00			
LT STAY SET	150 Nos	335.00	50250.00		150 Nos	335.00	50250.00		150 Nos	405.00	60750.00			
LV GY INSULATOR	50 Nos	17.00	850.00		50 Nos	17.00	850.00		50 Nos	27.00	1350.00			
M ANGLE	20.610 MT	412.12	85149.00		20.610 MT	412.12	85149.00		20.610 MT	479.27	98737.00			
M S CHANNEL	13.260 MT	4717.79	62954.00		13.260 MT	4717.79	62954.00		13.260 MT	4872.63	64411.00			
M S FLAT BAR	14.770 MT	4784.44	70482.00		14.770 MT	4784.44	70482.00		14.770 MT	5100.58	75407.00			
Pin Clamp for 100 Sqmm Condr	60 Nos	110.00	6600.00		60 Nos	110.00	6600.00		60 Nos	110.00	6600.00			
Porcelain Gny Insulator HT	490 Nos	21.00	10290.00		490 Nos	21.00	10290.00		490 Nos	47.64	23350.00			
Porcelain Gny Insulator LT	475 Nos	16.94	8045.00		475 Nos	16.94	8045.00		475 Nos	25.89	12300.00			
Porcelain Shackle Insulator	2900 Nos	74.89	217170.00		2900 Nos	74.89	217170.00		2900 Nos	84.31	244500.00			
PREUNARMOURED CABLE	1.000 KM/E	16800.00	16800.00		1.000 KM/E	16800.00	16800.00		1.000 KM/E	16800.00	16800.00			
ROL -5	461.200 MT	30073.18	1384078.33		461.200 MT	30073.18	1384078.33		461.200 MT	34784.18	15479165.00	66.890 MT	47600.00	2782034.00
SHACKLE INSULATOR	200 Nos	15.00	3000.00		200 Nos	15.00	3000.00		200 Nos	25.00	5000.00			
Top Addon 11KV for Rail Pole	180 Nos	248.22	44680.00		180 Nos	248.22	44680.00		180 Nos	240.00	43200.00			
Top Addon 33 KV	90 Nos	75.75	6817.50		90 Nos	75.75	6817.50		90 Nos	80.00	7200.00			
Tan Buckle	180 Nos	146.67	26400.00		180 Nos	146.67	26400.00		180 Nos	243.33	43800.00			
V bracket 11KV for Rail Pole	180 Nos	683.78	123080.00		180 Nos	683.78	123080.00		180 Nos	797.65	143595.00			
ACSR Core Wire	90.780 MT	5640.00	516141.28		90.780 MT	5640.00	516141.28		90.780 MT	6900.00	626550.00			
			<b>30552167.38</b>				<b>30552167.38</b>				<b>32390711.5</b>			<b>2782624</b>

**FINISHED GOODS**

ACSR Core Wire				10.410	0.000 MT	0.00	0.00		10.410 MT	6500.00	68180.00				
Iron & Non-Alloy Steel Scrap / Rejects & Off-Grade					0.00	0.00	0.00		141.320 MT	23149.21	3274272.68	70.241 MT	27000.00	1896607.00	
Barbed Wire	22.694 MT	38500.00	862372.00		19.050	108.522 MT	5064.96	5494148.44	71.75	155.115 MT	8347.07	8279778.00	0		
Banrod Wire 12/17 Swg											471.61	3698933.00			
BENGAL SHEET METAL				0.110	0.000 MT	0.00	0.00		0.000 MT		0.110 MT	4800.00		535.00	
BRAN ENTERPRISES	1.140 MT	38000.00	43320.00		49.823	0.000 MT	0.00	0.00	42.86	0.000 MT	0.000 MT	48500.00		402792.00	
ECO WIRE PVT. LTD.	18.070 MT	38000.00	686660.00		49.139	0.000 MT	0.00	0.00	198.05	0.000 MT	0.00	8.300 MT	48500.00	164817.00	
GI EARTH WIRE (RME)					48.000	0.000 KM/E	0.00	0.00		48.000 KM/E	30242.71	1691600.00		0.00	
GI Stay Wire	388.357 MT	40000.00	1554380.00		2102.458	29.049 MT	54710.43	1671953.81	28.92	2198.734 MT	8397.36	118712048.93	290.630 MT	49500.00	14386198.00
GI Wire	157.010 MT	38000.00	5946380.00		7915.229	1957.125 MT	48489.25	51640623.24	2889.87	5851.110 MT	5167.90	288812074.84	218.692 MT	48500.00	14319502.00
GI Wire - Earthing Cols	30458 Kgs	90.00	2741220.00		44603.000	0.000	0.00	0.00		44603.000	8321.160	3294125.00	1511.160	90.00	19830.00
GI WIRE Hot Dip					5726.500	0.000	0.00	0.00		5726.500 KM/E	2033.90	11647128.30			
HC RT WIRE ROD	283.598 MT	3785.44	1070787.81							283.598 MT					
HTS WIREPC ST-18AND 3 mm x 3 PLY	46.361 MT	3300.00	153197.00							46.361 MT	9739.38	241930.00	42.141 MT	37000.00	1069807.00
ICC Pole 8M	3775 Nos	1750.00	6611250.00		17918 Nos	0.00	0.00	0.00		12806 Nos	2638.85	33910075.00	8885 Nos	2100.00	18605800.00
ICC Pole 9M	700 Nos	2700.00	1890000.00		1830 Nos	0.00	0.00	0.00		1025 Nos	9710.63	5238400.00	1510 Nos	3200.00	4832000.00
PC WIRE (BENTONED)	34.380 MT	38000.00	1306440.00		488.488	0.000 MT	0.00	0.00	231.89	226.640 MT	4680.04	19494075.00	35.390 MT	49000.00	1720350.00
Plastic Coated GI Wire	45.948 MT	42000.00	1930916.00		413.709	0.000 MT	0.00	0.00	10.73	440.050 MT	54047.54	23740977.50	14.957 MT	50000.00	772504.00
Wire Netting - Galvanised				31.523	0.000 MT	0.00	0.00		31.523 MT	6276.54	198048.00	0			
Wire Netting - Plastic Coated				10.410	0.000 MT	0.00	0.00		8.720 MT	3850					

## Computation of Total Income

**I. Profits & Gains from Business**

Net Profit as per P/L	43,114,169.57		
Add: Depreciation as per books of accounts	7,959,911.84		
Add: Interest & Late Fee on Statutory Dues	1,367,866.00		1,641,000.00
Add : ESI (Employee) Disallowed	-		
Add : EPF (Employee) Disallowed	-		

<b>Less:</b> Income to be charged under other Head		52,441,947.41	
Dividend Income	1,566.40		
Interest Income	2,901,126.78		
		2,902,693.18	
		49,539,254.23	

Add:Expenses Disallowed

Donation	1,641,000.00		1,641,000.00
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**Less:** Depreciation allowed u/s 32 11,230,117.47

**Income From Business 39,950,136.76**

**II. Income From Othersource**

Interest Income		2,901,126.78	
Dividend Income (Exempted u/s 10(34))	1,566.40	1,566.40	
			<b>2,902,693.18</b>

**Income From Other Sources**

**Gross Taxable Income 42,852,829.94**

**Normal Taxable Income 42,852,829.94**

- 820500 820,500.00  
- 1,641,000.00

**Net Taxable Income 42,852,829.94**

**Special Income -**

54,082,947.41

**Tax there on @ 22% 9,427,619.00**

**Tax on Special Income@15% -**

**Add:Surcharge @10% 942,762.00**

**Tax Liability before Cess 10,370,381.00**

**Add:Education Cess @ 4% 414,815.00**

**Tax Liability (Round off) U/S 288A 10,785,196.00**

**10,785,196.00**

**Less: TDS Recivables - 290,102.18**

**Less: Advance Tax Paid - 12,435,000.00**

**Less: TCS - 321,597.44**

**(2,261,503.62)**

**Add: Interest under section 234B -**

**Add: Interest under section 234C -**

**Less: Self Assessment Tax Paid -**

**Tax Payable (2,261,503.62)**



R. K. WIRE PRODUCTS LTD.

**Annexure - B**

Any Sums received from employees towards contribution to any provident fund or superannuation fund or any other funds mentioned in section 2(24)(X), and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va)

**FY 2020-21**

Months	Employees Part contribution to	Employers Part contribution to	TOTAL	Due date Of Payment	Actual Amount Paid	Date Of Payment	Amount Disallowed
	ESI	ESI					
April-20	2,058.00	8,807.00	10,865.00	15.05.2020	10,865.00	5/15/2020	
May-20	1,799.00	7,701.00	9,500.00	15.06.2020	9,500.00	6/10/2020	
June-20	1,878.00	8,042.00	9,920.00	15.07.2020	9,920.00	7/14/2020	
July-20	1,883.00	8,063.00	9,946.00	15.08.2020	9,946.00	8/13/2020	
August-20	1,819.00	7,784.00	9,603.00	15.09.2020	9,603.00	9/12/2020	
September-20	2,165.00	9,319.00	11,484.00	15.10.2020	11,484.00	10/12/2020	
October-20	2,653.00	11,421.00	14,074.00	15.11.2020	14,074.00	11/9/2020	
November-20	2,229.00	8,108.00	10,337.00	15.12.2020	10,337.00	12/12/2020	
December-20	2,614.00	9,742.00	12,356.00	15.01.2021	12,356.00	1/11/2021	
January-21	2,656.00	9,948.00	12,604.00	15.02.2021	12,604.00	2/8/2021	
February-21	2,406.00	10,355.00	12,761.00	15.03.2021	12,761.00	3/11/2021	
March-21	2,655.00	11,433.00	14,088.00	15.04.2021	14,088.00	4/12/2021	-
						<b>Total</b>	-
	26815.00	110723.00	137538.00		137538.00	0.00	amount disallowed

**Annexure-B**

R. K. WIRE PRODUCTS LTD.  
167, NETAJI SUBHAS ROAD,  
KOLKATA-700 007.

**Provident Fund**

Months	Employees's contribution to	Employer's contribution to	TOTAL	Due date Of Payment	Actual Amount Paid	Date Of Payment	Amount Disallowed
	Provident Fund	Provident Fund					
April-20	11,317.00	14,019.00	25,336.00	15.05.2020	<b>25,336.00</b>	5/15/2020	
May-20	6,456.00	8,825.00	15,281.00	15.06.2020	<b>15,281.00</b>	6/10/2020	
June-20	6,140.00	8,612.00	14,752.00	15.07.2020	<b>14,752.00</b>	7/14/2020	
July-20	6,104.00	8,587.00	14,691.00	15.08.2020	<b>14,691.00</b>	8/13/2020	
August-20	5,885.00	8,277.00	14,162.00	15.09.2020	<b>14,162.00</b>	9/12/2020	
September-20	34,410.00	37,282.00	71,692.00	15.10.2020	<b>71,692.00</b>	10/12/2020	
October-20	42,169.00	45,689.00	87,858.00	15.11.2020	<b>87,858.00</b>	11/9/2020	
November-20	35,454.00	38,409.00	73,863.00	15.12.2020	<b>73,863.00</b>	12/12/2020	
December-20	33,025.00	36,487.00	69,512.00	15.01.2021	<b>69,512.00</b>	1/11/2021	
January-21	33,792.00	37,318.00	71,110.00	15.02.2021	<b>71,110.00</b>	2/8/2021	
February-21	29,894.00	33,080.00	62,974.00	15.03.2021	<b>62,974.00</b>	3/11/2021	
March-21	33,860.00	37,380.00	71,240.00	15.04.2021	<b>71,240.00</b>	4/12/2021	-
						<b>Total</b>	-
	278,506.00	313,965.00	592,471.00		592,471.00	-	

**OUTPUT**

AS PER PORTAL				
MONTH	TAXABLE VALUE	IGST	CGST	SGST
APR	2,274,538.00	123,973.00	142,722.00	142,722.00
MAY	21,006,664.00	2,114,273.00	833,463.00	833,463.00
JUN	74,406,396.00	5,454,527.00	3,969,312.00	3,969,312.00
JUL	38,730,072.00	3,677,096.00	1,647,159.00	1,647,159.00
AUG	40,551,378.00	5,517,343.00	827,826.00	827,826.00
SEP	50,731,101.00	6,269,288.00	1,273,566.00	1,273,566.00
OCT	60,853,203.00	5,321,669.00	2,398,199.00	2,398,199.00
NOV	47,269,640.60	3,478,234.46	2,515,150.42	2,515,150.42
DEC	73,770,800.00	5,407,769.92	3,935,487.04	3,935,487.04
JAN	76,221,856.00	3,733,675.21	3,579,825.31	3,579,825.31
FEB	67,371,942.47	4,556,998.63	3,784,975.53	3,784,975.53
MAR	97,258,104.05	6,921,479.32	5,312,557.41	5,312,557.41
<b>TOTAL</b>	<b>650,445,695.12</b>	<b>52,576,326.54</b>	<b>30,220,242.71</b>	<b>30,220,242.71</b>

**ZERO RATED**

OCT	4,641,728.00
JAN	15,703,380.00

**INPUT**

AS PER TALLY				
MONTH	CGST	SGST	IGST	CG
APR	4,484.23	4,484.23	-	#
MAY	1,434,223.65	1,434,223.65	5,040.00	#
JUN	3,827,561.41	3,827,561.41	740,605.08	#
JUL	2,882,584.03	2,882,584.03	267,751.23	#
AUG	3,330,205.00	3,330,205.00	297.00	#
SEP	4,271,292.77	4,271,292.77	107,684.24	#
OCT	3,943,958.85	3,943,958.85	494,605.89	#
NOV	4,744,548.07	4,744,548.07	505,307.75	#
DEC	4,758,805.24	4,758,805.24	964,009.35	#
JAN	5,157,264.59	5,157,264.59	1,363,169.35	#
FEB	5,780,779.56	5,780,779.56	1,645,294.89	#
MAR	5,099,105.09	5,099,105.09	4,462,479.86	#
<b>TOTAL</b>	<b>45,234,812.49</b>	<b>45,234,812.49</b>	<b>10,556,244.64</b>	<b>#</b>

**RCM**

MONTHS	CGST	SGST	IGST	#
APR	63,741.00	63,741.00	478.00	
MAY	5,533.00	5,533.00	-	
JUN	6,267.00	6,267.00	-	
JUL	68,163.00	68,163.00	3,503.00	
AUG	56,854.00	56,854.00	2,552.00	

SEP	42,959.00	42,959.00	-
OCT	42,286.00	42,286.00	-
NOV	101,184.00	101,184.00	282.00
DEC	68,484.00	68,484.00	12,954.00
JAN	54,892.00	54,892.00	4,701.00
FEB	43,069.00	43,069.00	16,831.00
MAR	30,446.00	30,446.00	3,709.00
<b>TOTAL</b>	<b>583,878.00</b>	<b>583,878.00</b>	<b>45,010.00</b>

AS PER TALLY				
TAXABLE VALUE	IGST	CGST	SGST	TAXABLE VALUE
2,270,088.00	123,972.84	142,321.50	142,321.50	4,450.00
21,006,664.00	2,114,272.84	833,463.18	833,463.18	-
74,406,396.38	5,454,527.10	3,969,312.10	3,969,312.10	-0.38
38,730,072.33	3,677,095.56	1,647,159.10	1,647,159.10	-0.33
40,551,377.51	5,517,342.57	828,973.48	828,973.48	0.49
50,731,100.94	6,269,287.82	1,272,417.92	1,272,417.92	0.06
60,853,202.65	5,321,669.30	2,398,198.51	2,398,198.51	0.35
47,269,640.30	3,478,234.42	2,515,150.42	2,515,150.42	0.30
73,770,800.33	5,407,769.92	3,935,487.04	3,935,487.04	-0.33
76,221,856.44	3,733,675.21	3,579,825.31	3,579,825.31	-0.44
67,371,942.47	4,556,998.63	3,784,975.53	3,784,975.53	-
97,258,104.05	6,921,479.32	5,312,557.41	5,312,557.41	-
650,441,245.40	52,576,325.53	30,219,841.50	30,219,841.50	4,449.72

AS PER PORTAL		DIFFERENCE		
SGST	IGST	CGST	SG	IGST
2,060.00	-	2,424.23	#	-
1,433,168.00	4,140.00	1,055.65	#	900.00
3,831,564.00	739,288.00	-4,002.59	#	1,317.08
2,873,304.00	263,610.00	9,280.03	#	4,141.23
3,295,318.00	6,114.00	34,887.00	#	-5,817.00
4,282,975.00	91.45	-11,682.23	#	107,592.79
3,969,305.00	430,466.00	-25,346.15	#	64,139.89
4,726,019.00	388,588.00	18,529.07	#	116,719.75
4,812,007.00	1,128,281.00	-53,201.76	#	-164,271.65
5,122,042.00	1,354,017.00	35,222.59	#	9,152.35
5,775,083.53	1,033,775.89	5,696.03	#	611,519.00
5,106,655.00	5,151,755.00	-7,549.91	#	-689,275.14
45,229,500.53	10,500,126.34	5,311.96	#	56,118.30
		-792.00	#	-104,892.79
		4,519.96	#	-48,774.49

ITC REVERSAL IN SEPT

**793.00**

**104,893.00**

DIFFERENCE		
IGST	CGST	SGST
0.16	400.50	400.50
0.16	-0.18	-0.18
-0.10	-0.10	-0.10
0.44	-0.10	-0.10
0.43	-1,147.48	-1,147.48
0.18	1,148.08	1,148.08
-0.30	0.49	0.49
0.04	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1.01	401.21	401.21

400.5 OPENING DIFFERENCE

**M/S. R. K. Wire Products Ltd.**

Notes to forming part of financial statement for the year ended 31.03.2020  
8. Disclosure pursuant to Accounting Standard AS-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India:-

**Related Parties**  
(a) Where control Exists  
(b) Associates & Joint Ventures  
(c) Key Management Personnel

(d) Relatives of key Management Personnel

(e) Other Related Parties

N.A.  
i) Bagaria Enterprises Pvt. Ltd.  
1. Mr. Binod Kumar Bagaria  
2. Mr. Ajay Kumar Bagaria  
3. Mr. Chetan Kumar Bagaria  
  
1. Smt Anita Bagaria  
2. Smt Kala Devi Bagaria

**Details of Related party Transactions**

Related Party	Nature of Transaction	Amount	Outstanding as on
			31.03.2021 (Rs.)
<b>Associates &amp; Joint Ventures</b> Bagaria Enterprises Pvt. Ltd.	GROSS SALES (Inclusive of GST)	10054863.59	229594.59
<b>Key Management Personnel</b> Binod Kumar Bagaria	<b>M. D. Remuneration</b> Rent Paid Opening Balance Loan taken Interest Due Loan Repaid TDS deducted	2,800,000.00 1,950,000.00 1,874,725.50 - 107,265.00 1,973,945.50 8,045.00	9,800,000.00 2,100,000.00 5,220,000.00   605,649.00
Ajay Kumar Bagaria	<b>Director Remuneration</b> Rent Paid Opening Balance Loan taken Loan Repaid Interest Due TDS Deducted	4,200,000.00 1,950,000.00 3,807,162.95 104,470.00 4,100,748.95 216,244.00 16,218.00	      10,910.00
Chetan Kumar Bagaria	<b>Director Remuneration</b> Opening Balance Loan taken Interest Due Loan Repaid TDS Deducted	4,200,000.00 75,824.77 - 6,574.00 81,905.77 493.00	  7,000,000.00   -
Closing Balance			10,910.00
<b>Relatives of key Management Personnel</b> Anita Bagaria	Rent Paid	1,260,000.00	
Kala Devi Bagaria	Rent Paid	1,260,000.00	

9. As the Company's business activity falls within a single segment viz. G. I. Wire, the disclosure requirements of Accounting Standard 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India is not applicable.

**R.K.WIRE PRODUCTS LTD**

CIN: L17233WB1983PLC036948

Reg. office : Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata- 700091

Email- info@rkwire.com; Phone: 033-46022790

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

		(Rs. in Lakh)					
Particulars	Quarter ended			Year ended			
	March 31, 2021	Dec 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
<b>(1) Revenue from Operations</b>							
Sale of Products	2,369.78	1,771.95	1,233.24	6,338.27	9,994.42	3968.49	
Other Income	21.63	2.61	20.91	37.81	69.79	16.18	
<b>Total Income</b>	<b>2,391.41</b>	<b>1,774.56</b>	<b>1,254.15</b>	<b>6,376.08</b>	<b>10,064.21</b>	<b>3984.67</b>	
<b>(2) Expenses</b>							
Cost of Material Consumed	1,300.84	1,372.83	727.39	4,452.87	4,899.56	3152.03	
Purchase of Stock-in-trade	652.72	178.08	332.91	895.69	2,496.72	242.97	
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(49.86)	(10.40)	(130.52)	(238.68)	(95.16)	-188.82	
Employee Benefits Expenses	66.53	32.65	66.35	172.60	178.45	106.07	
Finance Cost	3.41	1.30	8.93	7.38	54.39	3.97	
Depreciation, amortization and impairment	19.81	19.93	19.32	79.60	77.27	59.79	
Other Expenses	263.55	140.15	211.48	576.00	1,108.05	312.45	
<b>Total Expenses</b>	<b>2,257.00</b>	<b>1,734.54</b>	<b>1,235.86</b>	<b>5,945.46</b>	<b>8,719.28</b>	<b>3688.46</b>	
<b>(3) Profit / (Loss) before Exceptional Item &amp; Tax (1 - 2)</b>	<b>134.41</b>	<b>40.02</b>	<b>18.29</b>	<b>430.62</b>	<b>1,344.93</b>	<b>296.21</b>	
<b>(4) Exceptional Item</b>	<b>(0.52)</b>	<b>-</b>	<b>(2.34)</b>	<b>(0.52)</b>	<b>(2.34)</b>	<b>0.00</b>	
<b>(5) Profit / (Loss) before Tax (3 - 4)</b>	<b>134.93</b>	<b>138.06</b>	<b>20.63</b>	<b>431.14</b>	<b>1,347.27</b>	<b>296.21</b>	
<b>(6) Tax expense</b>						<b>0.00</b>	
-Current	35.55	9.77	5.04	107.90	329.07	72.35	
-Earlier years	-	-	-	-	-	-	
-Deferred	7.61	-	2.57	7.61	(2.57)	-	
<b>(7) Profit / (Loss) for the period (5 - 6)</b>	<b>91.26</b>	<b>30.25</b>	<b>18.16</b>	<b>315.64</b>	<b>1,020.77</b>	<b>223.86</b>	
<b>(8) Other Comprehensive Income</b>							
(i) Item that will not be reclassified to profit or loss remeasurement of post employment benefit obligation	-	-	-	-	-	-	
(ii) Income Tax relating to above	-	-	-	-	-	-	
Other Comprehensive Income (OCI) for the period (net of taxes)	-	-	-	-	-	-	
<b>Other Comprehensive Income for the period, net of tax</b>							
<b>(9) Total Comprehensive Income for the period (7 + 8)</b>	<b>91.26</b>	<b>30.25</b>	<b>18.16</b>	<b>315.64</b>	<b>1,020.77</b>		
<b>(10) Paid-up equity share capital (Face value - Re. 10/-)</b>	<b>74.98</b>	<b>74.98</b>	<b>74.98</b>	<b>74.98</b>	<b>74.98</b>		
<b>(11) Other Equity</b>							
<b>(12) Earnings Per Share (EPS) of Rs.10 each (not annualised):</b>							
Basic (Rs.)	12.17	4.03	2.42	42.10	136.14		
Diluted (Rs.)	12.17	4.03	2.42	42.10	136.14		

**Notes:**

1. The above financial results for the quarter and year ended March 31, 2021, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on \_\_\_\_\_. This Financial Results has been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act' 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other recognised accounting practices to the extent applicable.

2. The Company is principally engaged in Single segment viz. Manufacturing and trading in wire and wire products.

3. Figure for the last quarter are balancing figures between Audited Figures in respect of full financial year and the un-audited published year to date figures upto the third quarter.

4. The novel corona virus (COVID-19) pandemic continues to spread rapidly across the globe including India. COVID -19 has taken its toll on not just human life, but business and financial markets too. Various governments have introduced variety of measures to contain the spread of the virus . The Indian Government had announced countrywide lockdown. The management has, at the time of approving the financial statements, assessed the potential impact of the COVID-19 on the Company . Based on the current assessment, the Management is of the view that impact of COVID-19 on the operations of the Company will depend on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic condition ,which will be given effect to in the respective future period.

5. Previous period's figures have been regrouped / rearranged wherever necessary.

**For R K Wire Products Limited**

Binod Kumar Bagaria

Director

(DIN: 00484802)

Place: Kolkata

Dated:

STATEMENT OF AUDITED ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2021			
(Rs. in Lakh)			
	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and equipment	1,080.40	1,114.48
(b)	Capital Work-in-Progress	-	-
(c)	Other intangible Assets	0.69	2.07
(d)	Other Financial Assets	7.07	7.07
(e)	Deferred Tax Assets (Net)	-	-
(f)	Other Non Current Assets	27.54	15.77
	<b>Total Non-Current Assets</b>	<b>1,115.69</b>	<b>1,139.39</b>
<b>(2)</b>	<b>Current Assets</b>		
(a)	Inventories	931.94	632.95
(b)	Financial Assets	-	-
	-Trade Receivables	1,388.78	2,169.17
	-Cash and Cash Equivalent	1,015.36	195.39
	-Other Bank Balances	-	-
	-Other Financial Assets	-	-
(c)	Other Current Assets	616.51	668.02
	<b>Total Current Assets</b>	<b>3,952.59</b>	<b>3,665.52</b>
	<b>TOTAL ASSETS</b>	<b>5,068.28</b>	<b>4,804.91</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>(I)</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	24.27	101.15
	(ii) Other Financial Liabilities	-	-
(b)	Provisions	78.56	70.96
	<b>Total Non-Current Liabilities</b>	<b>102.83</b>	<b>172.11</b>
<b>(II)</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	468.32	-
	(ii) Trade Payables		
	(a) Micro and Small Enterprises	-	-
	(b) Others	240.24	418.51
	(iii) Other Financial Liabilities	-	-
(b)	Provisions	114.69	336.37
(c)	Other Current Liabilities	272.47	323.85
	<b>Total Current Liabilities</b>	<b>1,095.73</b>	<b>1,078.72</b>
<b>(III)</b>	<b>Equity</b>		
(a)	Equity Share Capital	74.98	74.98
(b)	Other Equity	3,794.74	3,479.10
		3,869.72	3,554.08
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,068.28</b>	<b>4,804.91</b>

For R.K. Wire Products Ltd

Binod Kumar Bagaria  
Director  
(DIN : 00484802)



STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021		
	(Rs. in Lakh)	
	For the Year ended 31.03.2021 ( Audited )	For the Year ended 31.03.2020 ( Audited )
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	431.14	1,347.27
Adjustment for		
Depreciation and Amortisation Expenses	79.60	77.27
Provision for leave or Bonus	-	-
Interest/Dividend	(29.03)	(20.10)
Interest Paid on Loan	7.38	54.39
Short Term Capital Gain	-	-
Net Loss on Sale of Fixed Assets Sold/Discarded	(0.52)	(2.34)
<b>Operating Profit before Working Capital changes</b>	<b>488.57</b>	<b>1,456.50</b>
(Increase)/ Decrease in Trade Receivables	780.39	782.81
(Increase)/ Decrease in Inventories	(298.99)	(90.85)
Increase/ (Decrease) in Trade Payable	238.68	(960.99)
Increase/ (Decrease) Other Current non financial liabilities	-	-
(Increase)/ Decrease Other Non-Current non financial Assets	1.38	1.38
(Increase)/ Decrease Other Non-Current Financial Assets	39.73	(79.48)
(Increase)/ Decrease Other Current Financial Assets	-	-
(Increase)/ Decrease Other Current non financial Assets	-	-
Increase/ (Decrease) Other Current financial liabilities	-	-
Increase/ (Decrease) non-current Provisions	-	-
Increase/ (Decrease) current Provisions	(0.59)	4.05
	760.60	(343.10)
<b>Cash generated from Operations</b>	<b>1,249.17</b>	<b>1,113.40</b>
Less: Direct Taxes paid (Net)	(328.98)	(240.07)
<b>Net cash flow from Operating activities</b>	<b>920.19</b>	<b>873.33</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant and Equipments	(49.52)	(200.79)
Proceeds from Property, Plant and Equipments	4.52	11.60
Net effect of Sale/Purchase of Mutual Funds	-	-
Interest Received	29.01	20.09
Dividend received	0.02	(169.09)
<b>Net Cash flow from Investing activities</b>	<b>(15.97)</b>	<b>(169.09)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayments) of Long term borrowings (net)	(76.88)	(466.87)
Proceeds/(Repayments) of Long term borrowings (net)	-	-
Interest and other borrowing cost paid	(7.38)	(54.39)
<b>Net cash flow from Financing activities</b>	<b>(84.26)</b>	<b>(521.27)</b>
<b>Cash and Cash equivalents (A+B+C)</b>	<b>819.97</b>	<b>182.97</b>
Cash and Cash equivalents as at the beginning of the financial year	195.39	12.42
<b>Cash and Cash equivalents as at the end of the financial year</b>	<b>1,015.36</b>	<b>195.39</b>

For R.K. Wire Products Ltd

Binod Kumar Bagaria  
Director  
(DIN : 00484802)