



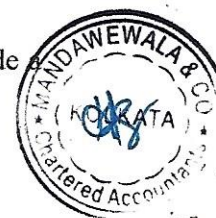
Auditors Report on Annual Financial Results of R K Wire Products Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
R K Wire Products Limited
Unit No. 1507, 15th Floor,
Tower 1,
P.S. Sijan Corporate Park,
Block EP & GP,
Sector V, Salt Lake,
Kolkata WB 700091

1. We have audited the accompanying statement of Financial Results of **R K Wire Products Limited** ("the Company"), for the year ended March 31, 2021 ("the Statement"), and the year to date results for the period from 1st April 2020 to 31st March 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statement which has been prepared in accordance with the Indian Accounting standards prescribed Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016; and
 - gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended March 31,2021.
5. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

As per our report of even date
FOR, MANDAWEWALA & CO.
Chartered Accountants



Hemant Agarwal

[CA HEMANT AGARWAL]
Partner

FRN: 322130E, M. No. 313439
UDIN : 21313439AAAAABI2598

Place: Kolkata

Date: 28-07-2021

R.K.WIRE PRODUCTS LTD

CIN: L17233WB1983PLC036948

Reg. office : Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata- 700091

Email- info@rkwire.com; Phone: 033-46022790

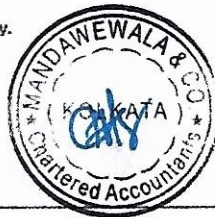
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakh)

Particulars	Quarter ended			Year ended	
	March 31, 2021	Dec 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1) Revenue from Operations					
Sale of Products	2,369.78	1,771.95	1,233.24	6,338.27	9,994.42
Other Income	21.63	2.61	20.91	37.81	69.79
Total Income	2,391.41	1,774.56	1,254.15	6,376.08	10,064.21
(2) Expenses					
Cost of Material Consumed	1,300.84	1,372.83	727.39	4,452.87	4,899.56
Purchase of Stock-in-trade	652.72	178.08	332.91	895.69	2,496.72
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(49.86)	(10.40)	(130.52)	(238.68)	(95.16)
Employee Benefits Expenses	66.53	32.65	66.35	172.60	178.45
Finance Cost	3.41	1.30	3.93	7.38	54.39
Depreciation, amortization and impairment	19.81	19.93	19.32	79.60	77.27
Other Expenses	263.55	140.15	211.48	576.00	1,108.05
Total Expenses	2,257.00	1,734.34	1,235.86	5,945.46	8,719.28
(3) Profit / (Loss) before Exceptional Item & Tax (1 - 2)	134.41	40.02	18.29	430.62	1,344.93
(4) Exceptional Item	(0.52)	-	(2.34)	(0.52)	(2.34)
(5) Profit / (Loss) before Tax (3 - 4)	134.93	40.02	20.63	431.14	1,342.59
(6) Tax expense	-	-	-	-	-
-Current	35.55	9.77	5.04	107.90	329.07
-Earlier years	-	-	-	-	-
-Deferred	7.61	-	2.57	7.61	(2.57)
(7) Profit / (Loss) for the period (5 - 6)	91.26	30.25	18.16	315.64	1,020.77
(8) Other Comprehensive Income					
(i) Item that will not be reclassified to profit or loss remeasurement of post employment benefit obligation	-	-	-	-	-
(ii) Income Tax relating to above	-	-	-	-	-
Other Comprehensive Income (OCI) for the period (net of taxes)	-	-	-	-	-
Other Comprehensive Income for the period, net of tax					
(9) Total Comprehensive Income for the period (7 + 8)	91.26	30.25	18.16	315.64	1,020.77
(10) Paid-up equity share capital (Face value - Re. 10/-)	74.98	74.98	74.98	74.98	74.98
(11) Other Equity	-	-	-	-	-
(12) Earnings Per Share (EPS) of Rs.10 each (not annualised):					
Basic (Rs.)	12.17	4.03	2.42	42.10	136.14
Diluted (Rs.)	12.17	4.03	2.42	42.10	136.14

Notes:

- The above financial results for the quarter and year ended March 31, 2021, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on _____. This Financial Results has been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act' 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other recognised accounting practices to the extent applicable.
- The Company is principally engaged in Single segment viz. Manufacturing and trading in wire and wire products.
- Figure for the last quarter are balancing figures between Audited Figures in respect of full financial year and the un-audited published year to date figures upto the third
- The novel corona virus (COVID-19) pandemic continues to spread rapidly across the globe including India. COVID -19 has taken its toll on not just human life, but business and financial markets too. Various governments have introduced variety of measures to contain the spread of the virus . The Indian Government had announced countrywide lockdown. The management has, at the time of approving the financial statements, assessed the potential impact of the COVID-19 on the Company . Based on the current assessment, the Management is of the view that impact of COVID-19 on the operations of the Company will depend on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic condition , which will be given effect to in the respective future period.
- Previous period's figures have been regrouped / rearranged wherever necessary.



For R K Wire Products Limited

Bimod Kumar Bagaria

Bimod Kumar Bagaria

Director

(DIN: 00484802)

Place: Kolkata

Dated: 28/07/2021

For MANDAWEWALA & CO.
Chartered Accountants

Hemant Agarwal
(CA. HEMANT AGARWAL)

Partner

M. NO. - 313439

STATEMENT OF AUDITED ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2021			
(Rs. in Lakh)			
	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and equipment	1,080.40	1,114.48
(b)	Capital Work-in-Progress	-	-
(c)	Other intangible Assets	0.69	2.07
(d)	Other Financial Assets	7.07	7.07
(e)	Deferred Tax Assets (Net)	-	-
(f)	Other Non Current Assets	27.54	15.77
	Total Non-Current Assets	1,115.69	1,139.39
(2)	Current Assets		
(a)	Inventories	931.94	632.95
(b)	Financial Assets	-	-
	-Trade Receivables	1,388.78	2,169.17
	-Cash and Cash Equivalent	1,015.36	195.39
	-Other Bank Balances	-	-
	-Other Financial Assets	-	-
(c)	Other Current Assets	616.51	668.02
	Total Current Assets	3,952.59	3,665.52
	TOTAL ASSETS	5,068.28	4,804.91
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	24.27	101.15
	(ii) Other Financial Liabilities	-	-
(b)	Provisions	78.56	70.96
	Total Non-Current Liabilities	102.83	172.11
(II)	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	468.32	-
	(ii) Trade Payables		
	(a) Micro and Small Enterprises	-	-
	(b) Others	240.24	418.51
	(iii) Other Financial Liabilities	-	-
(b)	Provisions	114.69	336.37
(c)	Other Current Liabilities	272.47	323.85
	Total Current Liabilities	1,095.73	1,078.72
(III)	Equity		
(a)	Equity Share Capital	74.98	74.98
(b)	Other Equity	3,794.74	3,479.10
		3,869.72	3,554.08
	TOTAL LIABILITIES AND EQUITY	5,068.28	4,804.91

For R.K. Wire Products Ltd

Binod Kumar Bagaria



Binod Kumar Bagaria
Director
(DIN : 00484802)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in Lakh)

	For the Year ended 31.03.2021 (Audited)	For the Year ended 31.03.2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	431.14	1,347.27
Adjustment for		
Depreciation and Amortisation Expenses	79.60	77.27
Provision for leave or Bonus	-	-
Interest/Dividend	(29.03)	(20.10)
Interest Paid on Loan	7.38	54.39
Short Term Capital Gain	-	-
Net Loss on Sale of Fixed Assets Sold/Discarded	(0.52)	(2.34)
Operating Profit before Working Capital changes	488.57	1,456.50
(Increase)/ Decrease in Trade Receivables	780.39	782.81
(Increase)/ Decrease in Inventories	(298.99)	(90.85)
Increase/ (Decrease) in Trade Payable	238.68	(960.99)
Increase/ (Decrease) Other Current non financial liabilities	-	-
(Increase)/ Decrease Other Non-Current non financial Assets	1.38	1.38
(Increase)/ Decrease Other Non-Current Financial Assets	39.73	(79.48)
(Increase)/ Decrease Other Current Financial Assets	-	-
(Increase)/ Decrease Other Current non financial Assets	-	-
Increase/ (Decrease) Other Current financial liabilities	-	-
Increase/ (Decrease) non-current Provisions	-	-
Increase/ (Decrease) current Provisions	(0.59)	4.05
Cash generated from Operations	760.60	(343.10)
Less: Direct Taxes paid (Net)	1,249.17	1,113.40
Net cash flow from Operating activities	(328.98)	(240.07)
	920.19	873.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments	(49.52)	(200.79)
Proceeds from Property, Plant and Equipments	4.52	11.60
Net effect of Sale/Purchase of Mutual Funds	-	-
Interest Received	29.01	20.09
Dividend received	0.02	0.01
Net Cash flow from Investing activities	(15.97)	(169.09)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayments) of Long term borrowings (net)	(76.88)	(466.87)
Proceeds/(Repayments) of Long term borrowings (net)	-	-
Interest and other borrowing cost paid	(7.38)	(54.39)
Net cash flow from Financing activities	(84.26)	(521.27)
Cash and Cash equivalents (A+B+C)	819.97	182.97
Cash and Cash equivalents as at the beginning of the financial year	195.39	12.42
Cash and Cash equivalents as at the end of the financial year	1,015.36	195.39

For R.K. Wire Products Ltd



Binod Kumar Bagaria
Director
(DIN : 00484802)