

**R. K. WIRE  
PRODUCTS LTD.**

Manufacturers of G.I. Wire, Stay  
Wire, Barbed Wire and other  
Wire products.



167, Netaji Subhas Road,  
Kolkata – 700007.  
Ph: +91-33-22580042 / 43 / 44  
Fax: +91-33-22580014  
E-mail: info@rkwire.com  
Website: www.rkwire.com  
CIN - L17233WB1983PLC036948

Date: 28/02/2018

To  
The General Manager - Listing  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001



ok.

**Scrp Code: CSE- 028057**

**Sub: Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2017**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017. The said results were considered and approved at the Board Meeting held on Thursday, the 14<sup>th</sup> day of November, 2017.

Also find enclosed herewith a copy of Limited Review Report for the quarter ended 30<sup>th</sup> September, 2017 duly prepared by the statutory auditor of the Company M/s. Mandawewala & Co., with respect to Un-audited Financial Results for the aforesaid quarter.

This is for your information and record.

Please acknowledge the receipt.

Yours faithfully,  
For **R. K. Wire Products Limited**

*Ajay Kumar Bagaria*  
Ajay Kumar Bagaria  
Director



Encl.: As Above.

**Works:**

Durgapur Expressway, Village: Panchaghara, PO: Panchaghara Bazar, PS: Chanditala, Dist: Hooghly.  
Phone: +91-3212-223431, +91-98311-01127

**R. K. Wire Products Limited**  
 Regd. Off: 187, Hezal Sushas Road, 1st Floor, Kolkata - 700007  
 CIN: L17233WB1883PLC036948, Email id: info@rkwire.com  
 Ph No: 933-3258004/43/44, Fax: 033-32580014

PART I

(Rs. )

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017**

	Particulars	Quarter Ended			Half-year ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I	<b>Income from Operations</b>						
	(a) Revenue from Operations	2,025.47	1,377.07	1,461.75	3,402.54	2,929.19	3892.18
	(b) Other income	1.79	90.48	15.40	93.77	73.54	82.00
	<b>Total Income (Net)</b>	<b>2,027.26</b>	<b>1,467.55</b>	<b>1,477.15</b>	<b>3,496.31</b>	<b>2,992.73</b>	<b>3,786.27</b>
II	<b>Expenses</b>						
	(a) Cost of materials consumed	1,580.10	1,047.89	1,124.99	2,727.99	2,277.19	4533.55
	(b) Purchases of stock-in-trade	58.86	-	5.80	50.96	5.90	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.48)	110.09	6.12	56.61	(73.74)	(98.84)
	(d) Employee benefits expense	36.27	33.96	26.51	70.23	49.72	127.71
	(e) Financial costs	1.37	0.23	1.19	2.20	2.19	5.60
	(f) Depreciation and amortisation expenses	8.99	9.62	8.21	18.61	17.97	37.43
	(g) Other expenses	143.83	125.74	152.76	269.57	395.28	829.02
	<b>Total expenses</b>	<b>1,876.34</b>	<b>1,327.53</b>	<b>1,328.68</b>	<b>3,203.87</b>	<b>2,866.38</b>	<b>5243.47</b>
III	<b>Profit / (Loss) before exceptional items</b>	<b>150.92</b>	<b>140.02</b>	<b>150.47</b>	<b>290.94</b>	<b>286.35</b>	<b>511.80</b>
IV	Exceptional items	-	-	-	-	-	(2.07)
V	<b>Profit / (Loss) before tax</b>	<b>150.92</b>	<b>140.02</b>	<b>150.47</b>	<b>290.94</b>	<b>286.35</b>	<b>509.73</b>
	Tax Expense:						
	(1) Current tax	49.50	48.00	41.53	95.50	88.62	171.94
	(2) Deferred tax	-	-	-	-	-	-
VI	<b>Profit / (Loss) for the period</b>	<b>101.42</b>	<b>94.02</b>	<b>108.94</b>	<b>195.44</b>	<b>197.73</b>	<b>337.83</b>
VII	Other Comprehensive Income	-	-	-	-	-	-
VIII	<b>Total Comprehensive Income for the period (Comprising Profit (loss) and other Comprehensive Income for the Period)</b>	<b>101.42</b>	<b>94.02</b>	<b>108.94</b>	<b>195.44</b>	<b>197.73</b>	<b>337.83</b>
IX	paid-up equity share capital (face value Rs. 10/- per share)	74.98	74.98	74.98	74.98	74.98	74.98
X	<b>Earnings Per equity share (not annualised):</b>						
	(a) Basic	13.53	12.54	14.53	26.07	26.37	45.04
	(b) Diluted	13.53	12.54	14.53	26.07	26.37	45.06

STANDALONE STATEMENTS OF ASSETS AND LIABILITIES		(Rs. in lakh)	
Particulars		As at 30.09.2017	As at 31.03.2017
		(Unaudited)	(Audited)
<b>I ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment		529.87	552.28
Capital work-in-progress			
Investment Property			
Goodwill			
Other intangible assets			
Intangible assets under development			
Biological assets other than bearer plants			
<b>Financial Assets</b>			
a Investments		7.07	12.87
b Trade receivables			
c Loans		13.58	8.84
d Other financial assets			
Deferred tax assets (net)			
Other non-current assets			
<b>Current assets</b>			
Inventory		218.67	287.84
<b>Financial Assets</b>			
a Investments			
b Trade receivables		1,769.94	1,298.74
c Cash and cash equivalents		243.20	183.71
d Bank balances other than above			
e Loans		585.48	692.88
f Other financial assets			
Current tax assets (net)			
Other current assets			
<b>Total Assets</b>		<b>3,477.88</b>	<b>3,947.42</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity Share capital</b>			
		74.98	74.98
<b>Other Equity</b>			
		1,640.83	1,425.88
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
<b>Financial Liabilities</b>			
a Borrowings		44.21	
b Trade payables			
c Other financial liabilities			
Provisions			
Deferred tax liabilities		28.46	28.46
Other non-current liabilities			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
a Borrowings			
b Trade payables		1,031.52	1,180.30
c Other financial liabilities			
Other current liabilities		500.26	218.18
Provisions		96.43	187.83
Current Tax liabilities (net)			
<b>Total Equity and Liabilities</b>		<b>3,477.78</b>	<b>2,887.42</b>

**Notes**

- The above result have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on December 14, 2017.
- The above financial results do not include Ind-AS compliant results for the previous year March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2015.
- The limited review of the above results for the Quarter and half Year ended 30th September, 2017 have been completed by the statutory Auditors of the Company however, the Ind-AS compliant figures of the corresponding quarter and half year of the previous year have not been subjected to limited review or audit as per SEBI circular dated July 05, 2015. The management has exercised necessary due diligence to ensure that such financial result provide true & fair view.
- The previous periods figures have been regrouped, reclassified, and recast where ever necessary.
- Consequent to the introduction of Goods and services Tax (GST) with effect from July 01, 2017, Central Excise, Service Tax, Value Added Tax etc. have been replaced by GST. In accordance with Indian Accounting standard on Revenue and Schedule II of the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from operations for the quarter and half year ended September 30, 2017 are not comparable with previous periods.
- The full format of Financial Results are available on the Stock Exchange and on the company's website www.rkwire.com
- The Company operates in one business segment, i.e. wire & wire products and all other activities revolve around the main business.
- The financial results are in compliance with Ind-AS pursuant to Ministry of Company Affairs notification notifying the companies (Indian Accounting Standard) Rules 2015. The company has adopted Ind AS with effect from 1st April 2017. The reconciliation of the net profit as per Ind-AS and I-GAAP is as under:

Particulars	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
Net Profit after tax for the period as per I-GAAP	108.94	187.73
Adjustment: loss on Defined Benefit Plans reclassified to Other		
Deferred Tax impact of Ind AS adjustments		
Net impact of Ind AS adjustments on Other Comprehensive Income		
Net Profit the period as per Ind AS	108.94	187.73

Date: 14.12.2017  
Place: Kolkata

For R. K. Wire Products Limited

Ajay Kumar Bagaria  
(Director)  
DIN: 02279637



To  
The Board of Directors,  
R. K. Wire Products Limited  
167, N. S. Road,  
Kolkata-700007

Limited Review Report

1. We have reviewed the statement of unaudited financial results (the "Statements") of R. K. Wire Products Limited (the "Company") for the quarter and six months ended 30 September 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, 2015 and SEBI Circular dated 05 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per our report of even date  
FOR, MANDAWEWALA & CO.  
Chartered Accountants



*Nidhi Kyal*

[CA. NIDHI KYAL]  
Partner

FRN: 322130E, M. No. 300218

Place: Kolkata  
Date: 14-12-2017